

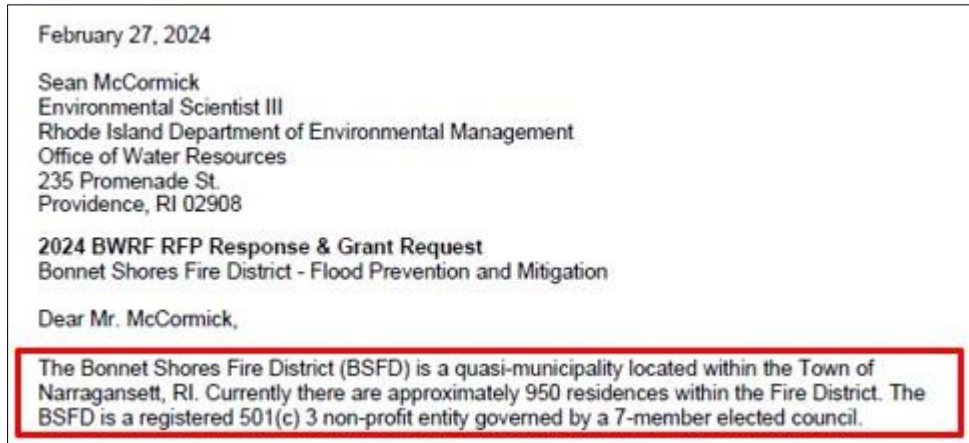
Chronology of Events for BSLT 501(c)(3) Reinstatement

- 501(c)(3) Reinstatement Process approved at September, 2023 BSFD Council Meeting. See zoom recording of meeting for full presentation and approval. Anthony DeAngelis and Steve Danuszar appointed to be involved in the process.

- The Bonnet Shores Land Trust was established in 1991 by the General Assembly of RI.
- Amendments approved in 1992 by the General Assembly of RI.
- IRS approved the Bonnet Shores Land Trust as a 501(c)(3) in 1994 -- EIN: 22-6632846
- Organizations described in section 501(c)(3) are commonly referred to as **charitable organizations** and are eligible to receive tax-deductible contributions in accordance with Code section 170.
- In 2017 the 501(c)(3) status was revoked for lack of providing annual submission of required forms including the IRS Form 990.

- 1st call with Foundation Group October 27, 2023, no one from BSFD Council attended nor replied to invite
- Progress on documents provided to Foundation Group sent to BSFD Council November 1, 2023. **(Attachment A)**
- Update sent to BSFD Council November 8 – 10 **(Attachment B)**
- Budget and By Laws
 - Draft sent to BSFD Council November 11, 2023 **(Attachment C)**
 - Posted to LT website
 - Received feedback from 3 members of the community
- Nov 2, 2023 Recommendation from Council to seek Tom Dickinson's opinion and agreed upon; nothing happened **(Attachment D)**
- Update sent to BSFD Council on Nov 11, 2023 regarding budget, by laws, historical P&L's
- Next draft of By Laws sent to BSFD Council November 13, 2023
- Next draft of By Laws sent to BSFD Council and Treasurer November 15, 2023 **(Attachment E)**
 - **Note the reference to Treasurer as Officer in the PDF**
- By Laws sent to BSFD Council November 17, 2023 **(Attachment F)**
- Resent historical actuals and budget for Land Trust to BSFD Council per request on Nov 17, 2023
- Update on 501(c)(3) status sent to BSFD Council on November 30, 2023 **(Attachment G)**
- Call with Foundation Group Dec 1, 2023; no one from BSFD Council attended nor replied to invite
 - Requested any other feedback that would prevent approval
- Email to Steve Danuszar regarding intent for submission to IRS January 26, 2024 **(Attachment H)**

- IRS 1023 application for reinstatement sent to BSFD Council and Treasurer January 30, 2024
(Attachment I)
 - **pointed out Treasurer being listed (reference BSFD By Laws stating that the Treasurer is an Officer (Attachment J)**
 - stated submitting 'as is' - things can be changed post submission
 - requested feedback; received none
- Sent requests to BSFD Council for review of By Laws be put on Feb 7th BSFD Council agenda. No response. **(Attachment K)**
- BWRP RFP Response sent to RIDEM stating BSFD is a 501(c)(3) on February 22, 2024. Questioned how we could submit this under revoked 501c3 status and received no response.



- Foundation Group stated we only need Land Trustee approval on By Laws to submit to IRS; not the BSFD Council. By Laws can be changed/updated anytime. Submitted 1023 application to IRS February 22, 2024 **(See email attachment "1023 Application Final.pdf")**
- Continued to work on any revisions to By Laws
 - Proposed meeting in person to resolve any and all concerns on the By Laws
 - No response
- Presented update at March 26 BSFD Council meeting and renamed By Laws to "Rules and Regulations".
 - Council committed to 1 month review including scheduling of zoom meeting to collaborate on Rule and Regulations
 - No Council members responded to zoom meeting dates proposed
- Shared Official correspondence from Narragansett Tax Assessor regarding necessity for Land Trust to be 501(c)(3) to be exempt from taxes **(Attachment L)**
- Latest version of Rules and Regulations in April 2024 incorporated all feedback received and posted to website. This has not been on BSFD Council nor Land Trust agenda for review since then.
- Noted that the roles of Clerk and Treasurer referenced in the Rules and Regulations refer to the roles filled during the Annual Election. LT is not creating separate roles but leveraging what already exists under the Charter.

Attachment A

From: David Kaufman

Sent: Wednesday, November 1, 2023 6:16 PM

To: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; ahardy6@cox.net; sjpdmd@gmail.com

Cc: anthony.deangelis@bonnetshores.org; treasurer@bonnetshores.org; Steve Danuszar (steve.danuszar@bonnetshores.org) <steve.danuszar@bonnetshores.org>

Subject: Bonnet Shores Land Trust 501(c)(3) Status

Wanted to give everyone a summary of where we are:

- **I uploaded the following documents to the Foundation Org portal 2 weeks ago**
 - Articles of incorporation, Charters
 - Financials for past years that Laurie Provided (detailed and summary)
 - Note: Laurie and I went over some ideas on how we need to improve segmentation reporting for the LT going forward as we will have to provide ongoing reports to the IRS.
 - Original IRS Approval Letter and revocation letter
 - Intake questionnaire (organization info, paperwork, accounting and governance structure, board members, etc)
 - What I didn't have for them:
 - By Laws
 - Profit and Loss Statements
 - Budget history
 - Original 1023 application to get non-profit status from IRS
- **Kick off call with Foundation Org Oct 27, 2023**
 - Terry and I attended the call, others were not able to attend
 - Went over history and desire to be reinstated, preferably back to 2017
 - Went over missing documents they require
 - P&Ls and Budgets for 2015-2023
 - By Laws
- **Progress this week**
 - Laurie and I have made great progress in budgets and actuals for 2015-2023 (attached is the latest draft)
 - Missing financial information for some years. Mary and I have asked Terry Duffy, Brad Sellon, George Monahan and Len Mercier from some help on budgets and actuals. For some reason 2021 shows no allocation to the Land Trust and no expenses.
 - I will be in Bonnet in 2 weeks and will go through paper filing cabinets in the DM office to look for the original IRS 1023 application.
 - Foundation Org has stated that the only path forward for us is to get reinstated going forward, not backwards. Short reason... we don't have a good reason for the IRS as to why filings were never done.
 - Foundation Org researched and concluded that the Land Trust was never established as a Non-Profit in the state of Rhode Island. This needs to be corrected as well.
 - We need to create and approve By Laws. These By Laws have to be straightforward and align 100% with the existing Charter. I am drafting them up and will circulate to this group later this week. The proposed By Laws will need to be approved by the Land Trust and the BSFD Council, per the Charter.
- **Tasks outstanding to provide to the Foundation Org.**
 - Final profit and loss and budget statements for 2015-2023 Dave and Laurie with input from others Targeting this week
 - By Laws draft Targeting this week
 - Original 1023 application research Hoping to find in DM office

Let me know if you have any questions.

Dave

Attachment B

From: David Kaufman <dskaufman@outlook.com>
Sent: Friday, November 10, 2023 8:47 PM
To: Carol O'Donnell <carolbsfiredistrict@gmail.com>
Cc: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; sjpdmd@gmail.com; ahardy6@cox.net; anthony.deangelis@bonnetshores.org; Steve Danuszar (steve.danuszar@bonnetshores.org) <steve.danuszar@bonnetshores.org>; carol.odonnell <carol.odonnell@bonnetshores.org>
Subject: Re: DRAFT of Bonnet Shores Land Trust By Laws

Thank you Carol. Is the next meeting this Wednesday or December?

From: Carol O'Donnell <carolbsfiredistrict@gmail.com>
Sent: Friday, November 10, 2023 8:42:59 PM
To: David Kaufman <DSKaufman@outlook.com>
Cc: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; sjpdmd@gmail.com <sjpdmd@gmail.com>; ahardy6@cox.net <ahardy6@cox.net>; anthony.deangelis@bonnetshores.org <anthony.deangelis@bonnetshores.org>; Steve Danuszar (steve.danuszar@bonnetshores.org) <steve.danuszar@bonnetshores.org>; carol.odonnell <carol.odonnell@bonnetshores.org>
Subject: Re: DRAFT of Bonnet Shores Land Trust By Laws

Hi

We need to bring to a full council meeting,

I will send info to the full council

Carol

On Fri, Nov 10, 2023 at 7:55 AM David Kaufman <DSKaufman@outlook.com> wrote:

Anthony, Steve or Carol,

Please let us know if there is any feedback on the By Laws and if there is going to be a meeting on Wednesday.

Dave

From: David Kaufman
Sent: Wednesday, November 8, 2023 3:59 PM
To: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; sjpdmd@gmail.com; ahardy6@cox.net; 'anthony.deangelis@bonnetshores.org' <anthony.deangelis@bonnetshores.org>; Steve Danuszar

(steve.danuszar@bonnetshores.org) <steve.danuszar@bonnetshores.org>; carol.odonnell <carol.odonnell@bonnetshores.org>

Subject: RE: DRAFT of Bonnet Shores Land Trust By Laws

All,

I have received some more minor edits from LT Trustees. The draft is on the Land Trust Website and I will keep it updated as comments come in.

[The Bonnet Shores Land Trust](#)

Will there be a Council meeting next week so we can get on the agenda and I will send the draft to the other Council members for review?

Dave

From: David Kaufman

Sent: Saturday, November 4, 2023 8:20 AM

To: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; sjpdmd@gmail.com; ahardy6@cox.net

Cc: anthony.deangelis@bonnetshores.org; Steve Danuszar (steve.danuszar@bonnetshores.org) <steve.danuszar@bonnetshores.org>; carol.odonnell <carol.odonnell@bonnetshores.org>

Subject: DRAFT of Bonnet Shores Land Trust By Laws

As part of our reinstatement process, we need to have official By Laws. I have drafted them and seek input from everyone on this email. They must, and do, align with the existing Charter (also attached) with a lot more detail on processes we follow. The By Laws must go through an approval process of 1) The Bonnet Shores Land Trust and 2) The Bonnet Shores Fire District Council. I also submitted this draft to the Foundation Org to see if they have any recommendations on wording that needs to be included/excluded in order for the IRS and Rhode Island authorities to approve.

Please take some time to review and provide feedback to me as soon as possible. If anyone feels that additional people need to review this before it goes to the full BSFD Council for review prior to their meeting, please forward to them and cc' me.

Ideally, I would like to present this to the Fire District Council for review and approval at the November 15th meeting. If that is not possible, we will have to wait until the December 20th meeting.

As always, if you have any questions or concerns, please let me know. This effort is very complicated and comprehensive and I appreciate everyone's input and assistance.

Dave

Attachment C

From: David Kaufman

Sent: Saturday, November 11, 2023 12:19 PM

To: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; ahardy6@cox.net; sjpdmd@gmail.com

Cc: anthony.deangelis@bonnetshores.org; treasurer@bonnetshores.org; Steve Danuszar (steve.danuszar@bonnetshores.org) <steve.danuszar@bonnetshores.org>; carol.odonnell <carol.odonnell@bonnetshores.org>

Subject: RE: Bonnet Shores Land Trust 501(c)(3) Status

Since the last update, we've accomplished the following on critical documents that need to be submitted to get us reinstated.

- Created a Draft of By Laws
- P&Ls for fiscal 2015-2023
- Posted related activities and literature for Land Trust since inception
- Answered questions relating to Jobs, Staff, Contractors (we have no employees or staff, and contractors on a very limited basis)

Next on our list:

- Search for original 1023 application in Community Center office (Dave)
- Property Deeds (Dave plus whoever I need to engage)
- Financial Estimated Budget for next 3 years
 - Chart of Account template they want us to use is attached. It's very comprehensive but I believe the line items relevant to us are limited.
 - This task may/may not require an official open meeting since it is just an estimate but it would probably be best if we did it publicly
 - From the Foundation Group: *We encourage our clients to adopt this set of chart of accounts, making any specific changes to the line items to help more accurately reflect what revenues and expenses your organization will experience throughout each year – and then to help prepare your annual corporate report (Form 990 and/or any other financial statements you will need) at the end of each year. Please download the excel spreadsheet at this action item, complete it to the best of your ability, save it to your computer and then upload it back to this action item, so we can use this in preparing your exemption application(s) and ensure that we understand your intended financial expectations and history to date. The application does need to reflect at least three years of projected figures (year to date actuals included) and/or any actual financial history that has occurred if your organization is not newly incorporating this year.*
 - At a minimum, myself, Terry, Mary, Laurie and Anthony would work through this. Let me know if others want to be included. We will distribute a draft to everyone before it is submitted
- Signed By Laws – in process but needs to go to Land Trustees for approval and then full BSFD Council for approval. There may be additional feedback and updates after the LT meeting on Thursday Nov 16th and I will keep the draft on the website updated.
- Next conference call with Foundation Group scheduled for **Dec 1st 2:15 PM**. I included Anthony, Steve and Laurie on the invite, along with me and Terry. Happy to include anyone else.

Reminder on process and timeline. We are getting to the end of the Discovery phase and entering into the IRS application phase:

Discovery	2 – 6 weeks
IRS application preparation	2 – 4 weeks
IRS status review	3 weeks – 6 months

Let me know if you have any questions.

Dave

Attachment D

From: David Kaufman
Sent: Thursday, November 2, 2023 11:00 AM
To: Faith LaSalle <FLaSalle@LaSalleKelleher.com>
Subject: RE: Bonnet Shores Land Trust 501(c)(3) Status

Thank you Faith. I agree with you and that was always my intention. Plus the organization I am using have a legal team that's engaged. Good luck with your mediation!

Dave

From: Faith LaSalle <FLaSalle@LaSalleKelleher.com> **To:** David Kaufman <DSKaufman@outlook.com>
Cc: Anthony T. DeAngelis <anthony.deangelis@bonnetshores.org>; steve.danuszar@bonnetshores.org
Subject: RE: Bonnet Shores Land Trust 501(c)(3) Status

Hello Everyone:

I am tied up all day in a mediation and not a tax expert. Anthony, I agree, Atty Dickenson, as the District attorney and since the Land Trust is an agent of the District, should be in the loop re any questions and process. I think Steve D, with his tax background, should also be.

Faith

From: David Kaufman <DSKaufman@outlook.com>
Sent: Thursday, November 2, 2023 10:18 AM
To: Faith LaSalle <FLaSalle@LaSalleKelleher.com>
Subject: FW: Bonnet Shores Land Trust 501(c)(3) Status

Faith,
Feel free to contact me directly if you have any questions on where we are in the process, and steps that need to be taken.
Thanks.
Dave

From: Anthony T. DeAngelis <anthony.deangelis@bonnetshores.org>
Sent: Thursday, November 2, 2023 9:01 AM
To: David Kaufman <DSKaufman@outlook.com>
Subject: Re: Bonnet Shores Land Trust 501(c)(3) Status

Hi Dave,

I just forwarded this recap to Faith LaSalle (assuming I had the right email address). Is there anyone else with a legal background that we should keep informed in this process to support our efforts? Tom Dickinson?, a different attorney? I'm not familiar with the process and want to make sure this doesn't open us up to any sort of liability that we might not be thinking about, etc. Let me know your thoughts.

Thanks,

Anthony

Attachment E

-----Original Message-----

From: David Kaufman

Sent: Wednesday, November 15, 2023 5:46 PM

To: treasurer@bonnetshores.org

Cc: Stephanie Caldwell <Clerk@bonnetshores.org>; Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; Ahardy6 <ahardy6@cox.net>; Sjpdmd <sjpdmd@gmail.com>; Carol O'Donnell <carol.odonnell@bonnetshores.org>; Marlene Bellini <marlene.bellini@bonnetshores.org>; Anthony DeAngelis <anthony.deangelis@bonnetshores.org>; Steve Danuszar <steve.danuszar@bonnetshores.org>; Carolyn DiLeo <carolyn.dileo@bonnetshores.org>; Bill Delgizzo <bill.delgizzo@bonnetshores.org>
Subject: RE: Land Trust Bilaw's draft

Thank you again Laurie for taking the time to review and discuss improvements to the draft of the By Laws with me. Very helpful and very much appreciated. The Land Trust website now has an updated draft that contains changes we went through and some input from Janice McClanaghan as well.

-----Original Message-----

From: treasurer@bonnetshores.org <treasurer@bonnetshores.org>

Sent: Monday, November 13, 2023 7:54 PM

To: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; David Kaufman <DSKaufman@outlook.com>; Ahardy6 <ahardy6@cox.net>; Sjpdmd <sjpdmd@gmail.com>; Carol O'Donnell <carol.odonnell@bonnetshores.org>; Marlene Bellini <marlene.bellini@bonnetshores.org>; Anthony DeAngelis <anthony.deangelis@bonnetshores.org>; Steve Danuszar <steve.danuszar@bonnetshores.org>; Carolyn DiLeo <carolyn.dileo@bonnetshores.org>; Bill Delgizzo <bill.delgizzo@bonnetshores.org>
Cc: Michelle Travis <tax.collector@bonnetshores.org>; Stephanie Caldwell <clerk@bonnetshores.org>
Subject: Land Trust Bilaw's draft

-Good evening, all,

I've attached my comments (in red) on a portion of the LT bilaw's draft to be disussed this Thursday (specifically in regards to the treasurer's position.)

Please reach out to me if you have any questions.

Thank you,

Laurie McCarthy

Treasurer

401-497-2281



BSFD Land Trust By
Laws - DRAFT For Re

Attachment F

From: David Kaufman

Sent: Friday, November 17, 2023 4:02 PM

To: carol.odonnell <carol.odonnell@bonnetshores.org>; Steve Danuszar (steve.danuszar@bonnetshores.org) <steve.danuszar@bonnetshores.org>; anthony.deangelis@bonnetshores.org; marlene.bellini@bonnetshores.org; bill.delgizzo@bonnetshores.org; carolyn.dileo@bonnetshores.org; treasurer@bonnetshores.org; Stephanie Caldwell <Clerk@bonnetshores.org>

Cc: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; sjpdmd@gmail.com; ahardy6@cox.net

Subject: RE: DRAFT of Bonnet Shores Land Trust By Laws

Providing an update to all from our Land Trust meeting on By Laws last night.

DRAFT of the minutes are attached. A quorum of myself, Mary and Art where there in person, along with Steve Danuszar, our liaison to the BSFD Council.. Terry was on zoom (his daughter just had a baby and he could not attend in person). Also in attendance were Bill DelGizzo, Faith LaSalle, Paul Luba and Neal Colman (on zoom).

Prior to the meeting, we received comments on the By Laws from: Janice McClanaghan, Laurie McCarthy, Deborah Pannullo and Faith LaSalle. During the meeting we had some additional Q&A with Faith and Paul Luba to clarify some items in the By Laws.

The Land Trust voted to approve the By Laws. The attached version is the one approved after incorporating some changes from feedback we received.

Let us know when the next BSFD Council meeting will be held or if a special meeting should be called to review and approve the By Laws. The approval of the By Laws is on the critical path for our non-profit reinstatement.

Thank you and let me know if you have any questions.

Dave

Attachment G

From: David Kaufman

Sent: Thursday, November 30, 2023 3:50 PM

To: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; ahardy6@cox.net; sjpdmd@gmail.com

Cc: 'anthony.deangelis@bonnetshores.org' <anthony.deangelis@bonnetshores.org>; 'treasurer@bonnetshores.org' <treasurer@bonnetshores.org>; Steve Danuszar (steve.danuszar@bonnetshores.org) <steve.danuszar@bonnetshores.org>; carol.odonnell <carol.odonnell@bonnetshores.org>

Subject: RE: Bonnet Shores Land Trust 501(c)(3) Status

As mentioned in the last update, our next call with the Foundation Group is tomorrow, Friday Dec 1st at 2:15 ET. If anyone would like to attend the call, please let me know and I will forward the link.

Progress report:

- Search for original 1023 application in Community Center office (Dave – unsuccessful thus far)
- Property Deeds
 - Completed this daunting task to collect and inventory deeds (attached)
 - 96 properties
 - 55.85 acres
 - \$5.4M assessed value
 - Need to go to Town Clerk to cross-reference Plat Maps from 1935 for property deeds that reference Lots and Blocks from 1935 but not the N-R-xxx or N-S-xxx on the current Plat Maps to determine exactly where this land is located
 - Found Land Trust land that is being encroached by adjacent land owners
 - Terry following up on recourse
- Financial Estimated Budget for next 3 years (nominal change from existing and past budgets)
- By-Laws signed by Land Trustees after receiving feedback from interested parties before and during Land Trust meeting
 - Waiting for next BSFD Council meeting or the Joint meeting Terry was going to schedule to answer any questions

Next on the list:

- We have submitted everything the Foundation Group has requested. Expect feedback on tomorrow's call for some changes or additions required
- Waiting game for submission and approval by Fed and State Tax authorities

Let me know if you have any questions.

Dave

Attachment H

From: steve.danuszar@bonnetshores.org <steve.danuszar@bonnetshores.org>

Sent: Friday, January 26, 2024 4:09 PM

To: David Kaufman <DSKaufman@outlook.com>

Subject: Re: Documents on Land Trust Website

Dave,

OK, sounds good just checking. Thanks!

Hope all is well,

Steve

----- Original Message -----

Subject:RE: Documents on Land Trust Website

Date:2024-01-26 12:15

From:David Kaufman <DSKaufman@outlook.com>

To:"steve.danuszar@bonnetshores.org" <steve.danuszar@bonnetshores.org>

Steve,

As I mentioned last night, we will submit to the IRS as is.

Attachment I

From: David Kaufman

Sent: Tuesday, January 30, 2024 8:15 AM

To: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; ahardy6@cox.net; sjpdmd@gmail.com; council@bonnetshores.org

Cc: treasurer@bonnetshores.org

Subject: Bonnet Shores Land Trust IRS Application

Attached is the final application to the IRS for reinstatement of the Bonnet Shores Land Trust as a 501(c)(3) non-profit. Please review and let me know if you have any questions before end of day Thursday.

Please note the following:

1. Laurie McCarthy is listed as Treasurer. The IRS requires that we have a treasurer and there is no need for the Land Trust to have a separate one from the BSFD Council, especially since the Treasurer is an elected position. Laurie and I have discussed this, as well as leveraging the accounting firm for assistance with filings going forward. I also want to extend my thanks to Laurie for all of her help with this process. Digging through years of transactions to carve out historical budget and actuals was not easy. Going forward, we discussed better ways to segment out the Land Trust budget and actuals which will simplify reporting.
2. The Land Trust ByLaws were approved by the Land Trust in November after receiving input from community members. While this still requires official approval from the BSFD Council, we are submitting it as is. We received no feedback from anyone on the Council so hopefully it's a formality to gain approval. If anything requires changing, we can change it with a vote by the Land Trust and it does not require resubmission to the IRS.
3. Lastly, remember that this reinstatement is effective the day we submit it, after the IRS approves. I did a lot of research and did not see any transactions during the years we were revoked that caused concern. The IRS can take anywhere from 3 weeks to 6 months to get back to us once we submit. The IRS charges a small fee to file the application which I will coordinate with Laurie. Terry Beaty will be signing the application as Chair of the Land Trust.

I look forward to working with everyone once this is approved on fund raising activities and strategic investments in land and properties.

Thank you.

Dave



1023

Application_1.pdf

Attachment J

BSFD By Laws

ARTICLE III

Officers and Committees

Section 1. Enumeration of. In addition to the members of the district council, the officers of the district shall be a moderator, clerk, treasurer, three assessors of taxes, collector of taxes and one or more fire wardens, which officers shall be elected annually. All officers shall be qualified voters of the district.

Treasurer signs as 'Financial Officer' on state filings for BSFD

Bonnet Shores Land Trust Charter

13 SECTION 6. All funds collected for the purpose of financing the
14 activities of the trust under subsections (b) and (c) of section 5,
15 shall be deposited in a fund to be set up as a revolving or sinking
16 account by the treasurer of the Bonnet Shores Fire District. Addi-
17 tional moneys or other liquid assets received as voluntary contribu-
18 tions, grants or ~~loans~~ funds appropriated to the trust by vote of the
19 ~~annual municipal~~ or special meeting of the Fire District, ~~appropria-~~
20 ~~tion-process-used-by-the-town,~~ or proceeds from disposal of real prop-
21 erty or interests shall be deposited into in said account. All oper-
22 ating expenses lawfully incurred by the trust in carrying out the
23 provisions of this act shall be evidenced by proper vouchers and shall
24 be paid by the treasurer of the Fire District with approval of the
25 Bonnet Shores Fire District Council only upon submission of warrants
26 duly approved by the trust and by the Fire District Council. The
27 treasurer of the Fire District with approval of the Bonnet Shores Fire
28 District Council shall prudently invest available assets of the funds,
29 and all income thereon shall accrue to the fund.

Attachment K

From: TERENCE P BEATY <tpbeaty@mac.com>

Sent: Tuesday, February 6, 2024 2:49 PM

To: Carol O'Donnell <carolbsfiredistrict@gmail.com>; Marlene Bellini <marlene.bellini@bonnetshores.org>; William DelGizzo <wdelgizzo@cox.net>; Steve Danuszar <steve.danuszar@bonnetshores.org>; Anthony T. DeAngelis <atdeangelis@gmail.com>

Cc: Stephen Puerini <sjpdmd@gmail.com>; Mary Flynn <mary_flynn@brown.edu>; Arthur Hardy <ahardy6@cox.net>; David Kaufman <Dskaufman@outlook.com>; Bonnet Shores Fire District Manager <district.manager@bonnetshores.org>

Subject: Land Trust Business

To BSFD Council Members:

As the chair of Bonnet Shores FD Land Trust, I remain concerned that BSFD is ignoring the hard work of our trustees to improve functionality and performance of the BSFD Land Trust. I am the newest member of the Land Trust and thus less aware of past proceedings. What I can see is a level of disfunction which is causing frustration among those who really care about what, and how, the BSFD addresses issues important to the community.

Please review trustee Kaufman's list of his efforts to move through a myriad of requirements to get the BSFD Land Trust to a point where our 501-c3 application is ready to submit. The list includes invitations for BSFD council members to vote on our by-laws. All were ignored or not acted upon to our disappointment. At some point, your lack of action will be felt in the community.

I hereby request that the BSFD move to approve the Land Trust by-laws no later than your scheduled February 21st BSFD council meeting. If this is not possible or agreed to, please notify me immediately. I am aware of the urgent call to complete an important grant application this month. Please don't allow the importance of the grant to drown out the long-term needs of the Land Trust and the community.

Terence Beaty, LT Chair

From: David Kaufman <dskaufman@outlook.com>

Sent: Sunday, February 4, 2024 9:49 AM

To: Marlene Bellini <marleneb810@gmail.com>; Carolyn Dileo <carolyn.dileo@bonnetshores.org>; Carol O'Donnell <carolbsfiredistrict@gmail.com>; council@bonnetshores.org; wdelgizzo@cox.net

Cc: Terry Beaty (tpbeaty@mac.com) <tpbeaty@mac.com>; Flynn, Mary <mary_flynn@brown.edu>; ahardy6@cox.net; sjpdmd@gmail.com; TREASURER@bonnetshores.org

Subject: Re: Bonnet Shores Land Trust IRS Application

I see that there is a BSFD Council meeting scheduled for Feb 7th regarding the proposal for engineering work and the grant. Since the agenda has not come out yet, I would kindly ask that you add the Land Trust Bylaws approval vote to that agenda so help expedite the IRS submission rather than wait until the next scheduled Council meeting.

Also, what role is the Land Trust playing in the meeting on the 7th regarding that proposals? I believe we should be included in the review and voting process as the work being proposed has direct impact on Land Trust properties.

Thank you.

Dave

Attachment L

From: Erin Jacobs <ejacobs@narragansettri.gov>
Sent: Friday, March 29, 2024 9:56 AM
To: David Kaufman <DSKaufman@outlook.com>
Cc: Christine Wilson <cwilson@narragansettri.gov>
Subject: RE: Bonnet Shores Foreclosure lots

Good Morning David,

The Bonnet Shores Land Trust is a 501(c)(3) organization and therefore is recognized under RIGL 44-3-3 as being qualified for a tax exempt status.

Sincerely,

Erin A. Jacobs, RICA
Tax Assessor
Town of Narragansett
25 Fifth Avenue
Narragansett, RI 02882
401-782-0616
ejacobs@narragansettri.gov

From: David Kaufman <DSKaufman@outlook.com>
Sent: Tuesday, March 19, 2024 4:41 PM
To: Erin Jacobs <ejacobs@narragansettri.gov>
Subject: [EXTERNAL] RE: Bonnet Shores Foreclosure lots

CAUTION: This email originated from outside of the Town of Narragansett. Do not click links or open attachments unless you know the content is safe.

Erin,

Stacy directed me to you. Can you answer this question for me? We have been asked to clarify the difference on any lot or property owned by the Bonnet Shores Fire District vs. the Bonnet Shores Land Trust. My understanding is that any properties owned by the Land Trust are not taxable but properties held by the Fire District are taxable.

Thank you.

David Kaufman
Bonne Shores Land Trust