

Bonnet Shores Fire District

Budget vs. Actuals: FY_2023_2024_by_Class - FY24 P&L Classes

May 2023 - January 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Tax Revenue				
4110 Tax Revenue - Current FY	440,644.57	452,106.00	-11,461.43	97.46 %
4112 Tax Revenue - Prepay next FY	490.24		490.24	
4113 Tax Revenue - Previous FY	6,643.46	11,000.00	-4,356.54	60.40 %
Total 4100 Tax Revenue	447,778.27	463,106.00	-15,327.73	96.69 %
4200 Day Camp Fees	18,425.83	13,500.00	4,925.83	136.49 %
4300 Harbor Fees				
4310 Mooring Fees	13,200.00	13,000.00	200.00	101.54 %
4320 Mooring Wait List Fees	80.00	200.00	-120.00	40.00 %
4330 Ramp Fees	360.00	420.00	-60.00	85.71 %
4340 Water Craft Registrations	325.00	300.00	25.00	108.33 %
Total 4300 Harbor Fees	13,965.00	13,920.00	45.00	100.32 %
4400 Grants	1,500.00	3,000.00	-1,500.00	50.00 %
4500 Interest Earned - Bank Accts	778.20	300.00	478.20	259.40 %
4900 Other Income	420.00		420.00	
4910 Beach Tag Replacements	1,605.00	1,300.00	305.00	123.46 %
4930 Hall Rental Fees	3,450.00	4,000.00	-550.00	86.25 %
4990 Other Misc. Income	45.00		45.00	
Total 4900 Other Income	5,520.00	5,300.00	220.00	104.15 %
Total Income	\$487,967.30	\$499,126.00	\$ -11,158.70	97.76 %
GROSS PROFIT	\$487,967.30	\$499,126.00	\$ -11,158.70	97.76 %
Expenses				
6000 Admin Wages and Taxes		0.00	0.00	
6010 Manager Wages	49,614.50	62,500.00	-12,885.50	79.38 %
6020 Clerk Wages	3,113.93	4,174.00	-1,060.07	74.60 %
6030 Tax Collector Wages	2,912.88	5,565.00	-2,652.12	52.34 %
6040 Treasurer Wages	4,920.01	4,730.00	190.01	104.02 %
6060 Admin Employer Payroll Taxes	5,008.75	5,385.00	-376.25	93.01 %
Total 6000 Admin Wages and Taxes	65,570.07	82,354.00	-16,783.93	79.62 %
6100 Administrative Expense	9.94		9.94	
6105 Accounting/Bookkeeping	4,950.00	6,600.00	-1,650.00	75.00 %
6110 Advertising Expense		0.00	0.00	
6115 Annual Meeting Expense		10,000.00	-10,000.00	
6120 Bank Charges	30.00	0.00	30.00	
6130 Council Discretionary Expense	176.12	300.00	-123.88	58.71 %
6135 Insurance	6,398.00	10,000.00	-3,602.00	63.98 %
6140 IT and Web Services	5,518.99	7,700.00	-2,181.01	71.68 %
6145 Land Trust Operating Alloc'n	4,510.67	7,000.00	-2,489.33	64.44 %
6150 Lawsuit Settlement		0.00	0.00	
6155 Legal Fees, Ordinary	629.00	5,000.00	-4,371.00	12.58 %
6160 Legal Fees, Tax Sale	0.00		0.00	

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	TOTAL			
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6165 Meeting Expense	130.00	250.00	-120.00	52.00 %
6175 Office Supplies & Equipment	5,412.08	2,000.00	3,412.08	270.60 %
6180 Payroll and Financial Services	1,727.22	1,770.00	-42.78	97.58 %
6190 Tax Collection Costs	5,940.46	8,000.00	-2,059.54	74.26 %
Total 6100 Administrative Expense	35,432.48	58,620.00	-23,187.52	60.44 %
6300 Beach Expense				
6310 Beach Wages	16,572.85	19,100.00	-2,527.15	86.77 %
6320 Beach Employer Payroll Taxes	1,240.87	1,900.00	-659.13	65.31 %
6330 Beach Bus	9,990.00	10,150.00	-160.00	98.42 %
6340 Beach Raking & Maintenance	19,480.52	45,000.00	-25,519.48	43.29 %
6350 Beach Security	7,075.58	9,000.00	-1,924.42	78.62 %
6360 Beach Supplies	1,697.26	3,000.00	-1,302.74	56.58 %
Total 6300 Beach Expense	56,057.08	88,150.00	-32,092.92	63.59 %
6400 Day Camp Expense				
6410 Camp Wages	9,203.10	7,825.00	1,378.10	117.61 %
6420 Camp Employer Payroll Tax	860.52	775.00	85.52	111.03 %
6430 Camp Supplies/Expenses	3,618.84	4,000.00	-381.16	90.47 %
Total 6400 Day Camp Expense	13,682.46	12,600.00	1,082.46	108.59 %
6500 Harbor Expense	130.67		130.67	
6510 Harbormaster Wages	3,075.00	6,150.00	-3,075.00	50.00 %
6520 Harbormaster Employer Taxes	235.22	615.00	-379.78	38.25 %
6540 Harbor Maintenance		4,000.00	-4,000.00	
6550 Harbor Supplies	841.20		841.20	
Total 6500 Harbor Expense	4,282.09	10,765.00	-6,482.91	39.78 %
6600 Property Expense				
6610 Beautification & Social	171.85	1,500.00	-1,328.15	11.46 %
6620 Community Center Cleaning	3,015.00	4,020.00	-1,005.00	75.00 %
6625 Electricity	1,797.90	2,300.00	-502.10	78.17 %
6630 Fire Inspection	250.00	250.00	0.00	100.00 %
6635 Maintenance	1,137.03	5,000.00	-3,862.97	22.74 %
6640 Natural Gas	1,864.70	3,000.00	-1,135.30	62.16 %
6645 Office Cell Phone	848.70	1,120.00	-271.30	75.78 %
6655 Telephone & Internet	1,992.07	2,600.00	-607.93	76.62 %
6670 Water	381.97	700.00	-318.03	54.57 %
Total 6600 Property Expense	11,459.22	20,490.00	-9,030.78	55.93 %
6700 Public Works				
6710 Breachway and Culverts Maintenance	23,887.50	20,000.00	3,887.50	119.44 %
6730 General Maintenance	175.00	350.00	-175.00	50.00 %
6740 Landscaping	12,597.50	9,800.00	2,797.50	128.55 %
6760 Sanitation	140,298.43	184,040.00	-43,741.57	76.23 %
6770 Snow Removal	300.00	1,000.00	-700.00	30.00 %
Total 6700 Public Works	177,258.43	215,190.00	-37,931.57	82.37 %

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Uncategorized Expense	12,060.00	0.00	12,060.00	
Total Expenses	\$375,801.83	\$488,169.00	\$ -112,367.17	76.98 %
NET OPERATING INCOME	\$112,165.47	\$10,957.00	\$101,208.47	1,023.69 %
Other Income				
7000 Capital Income				
7100 Capital Allocation Income		19,044.72	-19,044.72	
7150 Capital Grants Income		12,750.03	-12,750.03	
Total 7000 Capital Income		31,794.75	-31,794.75	
Total Other Income	\$0.00	\$31,794.75	\$ -31,794.75	0.00%
Other Expenses				
8000 Capital Expenses				
8100 Capital Improvements	1,343.17	12,600.00	-11,256.83	10.66 %
8150 Capital Grants Expenses		12,750.03	-12,750.03	
8160 Capital Allocation Expenses		14,662.53	-14,662.53	
Total 8000 Capital Expenses	1,343.17	40,012.56	-38,669.39	3.36 %
Total Other Expenses	\$1,343.17	\$40,012.56	\$ -38,669.39	3.36 %
NET OTHER INCOME	\$ -1,343.17	\$ -8,217.81	\$6,874.64	16.34 %
NET INCOME	\$110,822.30	\$2,739.19	\$108,083.11	4,045.81 %

Bonnet Shores Fire District

Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking Account-81081961	27,285.68
1020 Money Market Account-16600942	171,511.93
1030 Designated Fund Acct-90555600	2,043.72
1040 Capital Funds Account-90713550	125,260.60
1050 Historical Comm. MM-89973019	3,242.11
1060 Land Trust MM Account-90313320	5,208.23
1070 Harbor Improvement Fund (CD)	31,131.62
Total Bank Accounts	\$365,683.89
Other Current Assets	
1160 Prepaid Expenses	199.99
1210 Inventory Asset	2,022.94
Total Other Current Assets	\$2,222.93
Total Current Assets	\$367,906.82
TOTAL ASSETS	\$367,906.82
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	6,184.13
Total Accounts Payable	\$6,184.13
Total Current Liabilities	\$6,184.13
Total Liabilities	\$6,184.13
Equity	
3900 Retained Earnings	281,302.08
Net Income	80,420.61
Total Equity	\$361,722.69
TOTAL LIABILITIES AND EQUITY	\$367,906.82