

Bonnet Shores Fire District

Budget vs. Actuals: FY_2023_2024_by_Class - FY24 P&L Classes

May - October, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Tax Revenue				
4110 Tax Revenue - Current FY	418,999.48	452,106.00	-33,106.52	92.68 %
4113 Tax Revenue - Previous FY	4,396.74	11,000.00	-6,603.26	39.97 %
Total 4100 Tax Revenue	423,396.22	463,106.00	-39,709.78	91.43 %
4200 Day Camp Fees	18,425.83	13,500.00	4,925.83	136.49 %
4300 Harbor Fees				
4310 Mooring Fees	13,200.00	13,000.00	200.00	101.54 %
4320 Mooring Wait List Fees	80.00	200.00	-120.00	40.00 %
4330 Ramp Fees	360.00	420.00	-60.00	85.71 %
4340 Water Craft Registrations	325.00	300.00	25.00	108.33 %
Total 4300 Harbor Fees	13,965.00	13,920.00	45.00	100.32 %
4400 Grants	1,500.00	3,000.00	-1,500.00	50.00 %
4500 Interest Earned - Bank Accts	324.63	300.00	24.63	108.21 %
4900 Other Income	420.00		420.00	
4910 Beach Tag Replacements	1,605.00	1,300.00	305.00	123.46 %
4930 Hall Rental Fees	3,450.00	4,000.00	-550.00	86.25 %
Total 4900 Other Income	5,475.00	5,300.00	175.00	103.30 %
Total Income	\$463,086.68	\$499,126.00	\$ -36,039.32	92.78 %
GROSS PROFIT	\$463,086.68	\$499,126.00	\$ -36,039.32	92.78 %
Expenses				
6000 Admin Wages and Taxes		0.00	0.00	
6010 Manager Wages	31,250.05	62,500.00	-31,249.95	50.00 %
6020 Clerk Wages	2,070.43	4,174.00	-2,103.57	49.60 %
6030 Tax Collector Wages	1,521.63	5,565.00	-4,043.37	27.34 %
6040 Treasurer Wages	3,737.51	4,730.00	-992.49	79.02 %
6060 Admin Employer Payroll Taxes	3,157.75	5,385.00	-2,227.25	58.64 %
Total 6000 Admin Wages and Taxes	41,737.37	82,354.00	-40,616.63	50.68 %
6100 Administrative Expense				
6105 Accounting/Bookkeeping	3,300.00	6,600.00	-3,300.00	50.00 %
6110 Advertising Expense		0.00	0.00	
6115 Annual Meeting Expense		10,000.00	-10,000.00	
6120 Bank Charges	30.00	0.00	30.00	
6130 Council Discretionary Expense	176.12	300.00	-123.88	58.71 %
6135 Insurance	6,398.00	10,000.00	-3,602.00	63.98 %
6140 IT and Web Services	4,268.99	7,700.00	-3,431.01	55.44 %
6145 Land Trust Operating Alloc'n	4,126.91	7,000.00	-2,873.09	58.96 %
6150 Lawsuit Settlement		0.00	0.00	
6155 Legal Fees, Ordinary	629.00	5,000.00	-4,371.00	12.58 %
6160 Legal Fees, Tax Sale	0.00		0.00	
6165 Meeting Expense	100.00	250.00	-150.00	40.00 %
6175 Office Supplies & Equipment	5,056.51	2,000.00	3,056.51	252.83 %

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6180 Payroll and Financial Services	1,030.76	1,770.00	-739.24	58.24 %
6190 Tax Collection Costs	4,673.38	8,000.00	-3,326.62	58.42 %
Total 6100 Administrative Expense	29,789.67	58,620.00	-28,830.33	50.82 %
6300 Beach Expense				
6310 Beach Wages	16,572.85	19,100.00	-2,527.15	86.77 %
6320 Beach Employer Payroll Taxes	1,240.87	1,900.00	-659.13	65.31 %
6330 Beach Bus	9,990.00	10,150.00	-160.00	98.42 %
6340 Beach Raking & Maintenance	19,480.52	45,000.00	-25,519.48	43.29 %
6350 Beach Security	7,075.58	9,000.00	-1,924.42	78.62 %
6360 Beach Supplies	1,297.26	3,000.00	-1,702.74	43.24 %
Total 6300 Beach Expense	55,657.08	88,150.00	-32,492.92	63.14 %
6400 Day Camp Expense				
6410 Camp Wages	9,203.10	7,825.00	1,378.10	117.61 %
6420 Camp Employer Payroll Tax	860.52	775.00	85.52	111.03 %
6430 Camp Supplies/Expenses	3,618.84	4,000.00	-381.16	90.47 %
Total 6400 Day Camp Expense	13,682.46	12,600.00	1,082.46	108.59 %
6500 Harbor Expense	130.67		130.67	
6510 Harbormaster Wages	3,075.00	6,150.00	-3,075.00	50.00 %
6520 Harbormaster Employer Taxes	235.22	615.00	-379.78	38.25 %
6540 Harbor Maintenance		4,000.00	-4,000.00	
6550 Harbor Supplies	841.20		841.20	
Total 6500 Harbor Expense	4,282.09	10,765.00	-6,482.91	39.78 %
6600 Property Expense				
6610 Beautification & Social	171.85	1,500.00	-1,328.15	11.46 %
6620 Community Center Cleaning	2,010.00	4,020.00	-2,010.00	50.00 %
6625 Electricity	938.49	2,300.00	-1,361.51	40.80 %
6630 Fire Inspection	125.00	250.00	-125.00	50.00 %
6635 Maintenance	924.04	5,000.00	-4,075.96	18.48 %
6640 Natural Gas	448.10	3,000.00	-2,551.90	14.94 %
6645 Office Cell Phone	566.21	1,120.00	-553.79	50.55 %
6655 Telephone & Internet	1,305.62	2,600.00	-1,294.38	50.22 %
6670 Water	381.97	700.00	-318.03	54.57 %
Total 6600 Property Expense	6,871.28	20,490.00	-13,618.72	33.53 %
6700 Public Works				
6710 Breachway and Culverts Maintenance	50.00	20,000.00	-19,950.00	0.25 %
6730 General Maintenance	175.00	350.00	-175.00	50.00 %
6740 Landscaping	10,127.50	9,800.00	327.50	103.34 %
6760 Sanitation	94,003.69	184,040.00	-90,036.31	51.08 %
6770 Snow Removal		1,000.00	-1,000.00	
Total 6700 Public Works	104,356.19	215,190.00	-110,833.81	48.49 %
Uncategorized Expense		0.00	0.00	
Total Expenses	\$256,376.14	\$488,169.00	\$ -231,792.86	52.52 %

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NET OPERATING INCOME	\$206,710.54	\$10,957.00	\$195,753.54	1,886.56 %
Other Income				
7000 Capital Income				
7100 Capital Allocation Income		12,696.48	-12,696.48	
7150 Capital Grants Income		8,500.02	-8,500.02	
Total 7000 Capital Income		21,196.50	-21,196.50	
Total Other Income	\$0.00	\$21,196.50	\$ -21,196.50	0.00%
Other Expenses				
8000 Capital Expenses				
8100 Capital Improvements		8,400.00	-8,400.00	
8150 Capital Grants Expenses		8,500.02	-8,500.02	
8160 Capital Allocation Expenses		9,775.02	-9,775.02	
Total 8000 Capital Expenses		26,675.04	-26,675.04	
Total Other Expenses	\$0.00	\$26,675.04	\$ -26,675.04	0.00%
NET OTHER INCOME	\$0.00	\$ -5,478.54	\$5,478.54	0.00%
NET INCOME	\$206,710.54	\$5,478.46	\$201,232.08	3,773.15 %

Bonnet Shores Fire District

Balance Sheet

As of October 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking Account-81081961	22,621.65
1020 Money Market Account-16600942	335,481.73
1030 Designated Fund Acct-90555600	1,929.83
1040 Capital Funds Account-90713550	105,494.77
1050 Historical Comm. MM-89973019	3,241.03
1060 Land Trust MM Account-90313320	5,206.51
1070 Harbor Improvement Fund (CD)	30,628.44
Total Bank Accounts	\$504,603.96
Other Current Assets	
1160 Prepaid Expenses	199.99
1210 Inventory Asset	2,122.94
Total Other Current Assets	\$2,322.93
Total Current Assets	\$506,926.89
TOTAL ASSETS	\$506,926.89
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	18,914.27
Total Accounts Payable	\$18,914.27
Total Current Liabilities	\$18,914.27
Total Liabilities	\$18,914.27
Equity	
3900 Retained Earnings	281,302.08
Net Income	206,710.54
Total Equity	\$488,012.62
TOTAL LIABILITIES AND EQUITY	\$506,926.89