

Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

Accrual Basis

May 1 through October 17, 2016

	May 1 - Oct 17, 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Tax Revenue	270,103	290,294	(20,191)
Prior Yr Surplus (Deficit)	0	1,756	(1,756)
Rental Registration Fees (Net)	65	750	(685)
Hall Rental Fees	1,200	2,400	(1,200)
Hall Rental Fees-Cleaning (Net)	300	(600)	900
Interest Earned - Bank Accts	46	100	(54)
Interest Earned - Tax Revenue	601	0	601
Newsletter Advertising	1,400	700	700
Permits/Plans Fees	300	200	100
Road Race/Bonnet Days			
Race Proceeds	1,232	0	1,232
Race Expenses	(945)	0	(945)
Total Road Race/Bonnet Days	287	0	287
Total Income	274,302	295,600	(21,298)
Gross Profit	274,302	295,600	(21,298)
Expense			
Administrative Expense			
Admin. IT Services	0	1,500	(1,500)
Administrative Expense	710	1,650	(940)
Advertising Expense	191	100	91
Annual Meeting Expense	702	2,000	(1,298)
Bank Charges	45	0	45
Council Discretionary Expense	50	300	(250)
Insurance	5,854	6,850	(996)
Land Trust Operating Alloc'n	92	2,500	(2,408)
Historical Committee Expenses	0	200	(200)
Newsletter Editor Comp	350	350	0
Newsletter Postage & Printing	2,854	3,300	(446)
Office Supplies	756	2,500	(1,744)
Payroll Services	555	600	(45)
Professional Services	4,790	5,500	(710)
Security	1,851	4,600	(2,749)
Tax Collection Costs	2,489	2,800	(311)
Web Site Expenses	498	500	(2)
Total Administrative Expense	21,788	35,250	(13,462)
Beach Expense			
Beach Bus	0	5,300	(5,300)
Beach Raking & Maintenance	9,826	9,500	326
Beach Salaries	11,219	22,400	(11,182)
Beach Guard	2,246	2,800	(554)
Beach Supplies	661	600	61
Total Beach Expense	23,951	40,600	(16,649)
Day Camp (Income) Expense			
Camp Store	217	0	217
Camp Proceeds	(8,806)	(11,500)	2,694
Camp Salaries	9,041	10,500	(1,459)
Camp Supplies	2,147	1,000	1,147
Total Day Camp (Income) Expense	2,599	0	2,599
Harbor (Income) Expense			
Mooring Fees	(9,450)	(10,050)	600
Mooring Wait List Fees	(80)	(100)	20
Ramp Fees	(900)	(800)	(100)
Harbor Supplies & Maintenance	2,081	2,550	(469)
Harbormaster Expense Reimb.	2,200	4,400	(2,200)
Harbor Fund Tfr Designated Acct	0	3,500	(3,500)
Total Harbor (Income) Expense	(6,149)	(500)	(5,649)
Admin Compensation & Taxes			

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	May 1 - Oct 17, 16	Budget	\$ Over Budget
Manager's Salary	18,245	39,950	(21,705)
Clerk	1,875	3,750	(1,875)
Tax Collector	2,500	5,000	(2,500)
Treasurer	2,125	4,250	(2,125)
Payroll taxes	3,571	5,500	(1,929)
Total Admin Compensation & Taxes	28,316	58,450	(30,134)
Property Expense			
Beautification	138	500	(362)
Electricity	703	1,500	(797)
Maintenance	1,619	1,500	119
Natural Gas	484	2,500	(2,016)
Pond	50	600	(550)
Telephone & Internet	728	1,500	(772)
Water	851	700	151
Total Property Expense	4,574	8,800	(4,226)
Public Works			
Clear Breachway	2,063	7,500	(5,438)
Equip. & Tools Maintenance	683	3,000	(2,317)
Landscaping	6,390	8,000	(1,610)
Public Works Salaries	600	2,000	(1,400)
Sanitation	56,581	135,000	(78,419)
Snow Removal	0	1,000	(1,000)
Total Public Works	66,316	156,500	(90,184)
Recreation (Income) Expense			
Social Activities	15	0	15
Total Recreation (Income) Expense	15	0	15
Total Expense	141,411	299,100	(157,689)
Net Ordinary Income	132,891	(3,500)	136,391
Other Income/Expense			
Other Expense			
Capital Expenditure			
Appropriation from Harbor	0	(3,500)	3,500
Grants - Capital	(500)	0	(500)
Appropriation from Capital Acct	0	(10,986)	10,986
Playground Expense	250	0	250
Capital Improvement	1,586	10,986	(9,400)
Total Capital Expenditure	1,336	(3,500)	4,836
Total Other Expense	1,336	(3,500)	4,836
Net Other Income	(1,336)	3,500	(4,836)
Net Income	131,555	0	131,555

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Accrual Basis

**Bonnet Shores Fire District
Checking Account Disbursements
As of October 17, 2016**

Type	Date	Num	Name	Memo	Amount	Balance
General Operating Funds						4,721.06
Checking Account-81081961						4,721.06
Bill Pmt -Check	09/15/2016	6472	DiBello, Lisa	Trash Bags	-10.67	4,710.39
Bill Pmt -Check	09/15/2016	6474	Thomas, Rosalyn (V)	Little Beach Fall Plants	-13.21	4,697.18
Paycheck	09/28/2016	6470	Lisa A DiBello		-1,142.74	3,554.44
Bill Pmt -Check	09/30/2016	6480	National Grid	Acct88017-84009	-89.29	3,465.15
Bill Pmt -Check	09/30/2016	6481	National Grid (NE Gas)	A/C 89519-73003	-29.72	3,435.43
Bill Pmt -Check	09/30/2016	6482	Verizon	A/C 154-452-216-0001-89	-115.35	3,320.08
Bill Pmt -Check	09/30/2016	6483	Ocean Edge Landscaping LLC	#1367	-1,140.00	2,180.08
Bill Pmt -Check	09/30/2016		NESCTC Security Agency LLC	Security BS083116	-547.25	1,632.83
Deposit	10/03/2016			Deposit	4,130.37	5,763.20
Deposit	10/03/2016			Deposit	2,233.52	7,996.72
Deposit	10/03/2016			Deposit	525.00	8,521.72
Deposit	10/03/2016			Deposit	530.00	9,051.72
Liability Check	10/05/2016	1	RI Division of Taxation	05-0305747	-132.32	8,919.40
Liability Check	10/05/2016	2	Washington Trust	05-0305747	-972.86	7,946.54
Liability Check	10/06/2016	6478	RIET	0001667785	-822.00	7,124.54
Deposit	10/07/2016			Deposit	1,232.22	8,356.76
Paycheck	10/12/2016	6479	Lisa A DiBello		-1,142.72	7,214.04
Deposit	10/17/2016			Deposit	7,500.80	14,714.84
Deposit	10/17/2016			Deposit	5,138.56	19,853.40
Total Checking Account-81081961					15,132.34	19,853.40
Total General Operating Funds					15,132.34	19,853.40
TOTAL					15,132.34	19,853.40

Bonnet Shores Fire District

Balance Sheet

As of October 17, 2016

Accrual Basis

	Oct 17, 16
ASSETS	
Current Assets	
Checking/Savings	
General Operating Funds	
Checking Account-81081961	19,853
Money Market Account-16600942	174,862
Total General Operating Funds	194,716
Designated Fund Acct-90555600	
Community Ctr Renovation Fund	3
Social Activities	2,023
Bonnet Days (Camp Activities)	713
Hall Rental Replacement Fee	3,030
Playground	2,877
Total Designated Fund Acct-90555600	8,646
Capital Funds Account-90713550	15,167
Historical Comm. MM-89973019	3,183
Land Trust MM Account-90313320	7,391
Harbor Improvement Fund (CD)	31,371
Total Checking/Savings	260,474
Other Current Assets	
Taxes Receivable	2,290
Sanitation Cart Inventory	835
Recycle Bin Inventory	98
Total Other Current Assets	3,223
Total Current Assets	263,697
TOTAL ASSETS	263,697
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(1)
Total Accounts Payable	(1)
Other Current Liabilities	
Payroll Liabilities	612
Total Other Current Liabilities	612
Total Current Liabilities	611
Total Liabilities	611
Equity	
Fund Transfers	(16,667)
Retained Earnings	148,198
Net Income	131,555
Total Equity	263,087
TOTAL LIABILITIES & EQUITY	263,697