

# Bonnet Shores Fire District Balance Sheet

As of December 16, 2015

Accrual Basis

	Dec 16, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>General Operating Funds</b>	
Checking Account-81081961	8,045
Money Market Account-16600942	123,198
<b>Total General Operating Funds</b>	131,243
<b>Designated Fund Acct-90555600</b>	
Community Ctr Renovation Fund	3
Social Activities	2,734
Bonnet Days (Camp Activities)	642
Hall Rental Replacement Fee	3,030
Playground	2,877
<b>Total Designated Fund Acct-90555600</b>	9,286
<b>Capital Funds Account-90713550</b>	24,336
<b>Historical Comm. MM-89973019</b>	3,180
<b>Land Trust MM Account-90313320</b>	5,599
<b>Harbor Improvement Fund (CD)</b>	27,871
<b>Total Checking/Savings</b>	201,515
<b>Other Current Assets</b>	
Taxes Receivable	2,462
Sanitation Cart Inventory	535
Recycle Bin Inventory	18
<b>Total Other Current Assets</b>	3,015
<b>Total Current Assets</b>	204,530
<b>TOTAL ASSETS</b>	<b>204,530</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	(1)
<b>Total Accounts Payable</b>	(1)
<b>Other Current Liabilities</b>	
Payroll Liabilities	720
<b>Total Other Current Liabilities</b>	720
<b>Total Current Liabilities</b>	719
<b>Total Liabilities</b>	719
<b>Equity</b>	
Fund Transfers	(3,725)
Retained Earnings	146,473
Net Income	61,063
<b>Total Equity</b>	203,811
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>204,530</b>

# Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

May 1 through December 16, 2015

Accrual Basis

	May 1 - Dec 16, 15	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Tax Revenue	241,849	256,175	(14,326)
Prior Yr Surplus (Deficit)	0	11,401	(11,401)
Rental Registration Fees (Net)	389	750	(361)
Hall Rental Fees	1,800	3,000	(1,200)
Hall Equip- Designated Fund Tfr	200	0	200
Hall Rental Fees-Cleaning (Net)	450	(750)	1,200
Interest Earned - Bank Accts	60	100	(40)
Interest Earned - Tax Revenue	113	0	113
Newsletter Advertising	400	2,000	(1,600)
Permits/Plans Fees	100	200	(100)
Road Race/Bonnet Days			
Race Proceeds	1,016	0	1,016
Race Expenses	(945)	0	(945)
<b>Total Road Race/Bonnet Days</b>	<b>71</b>	<b>0</b>	<b>71</b>
Website Advertising	0	50	(50)
<b>Total Income</b>	<b>245,432</b>	<b>272,926</b>	<b>(27,494)</b>
<b>Gross Profit</b>	<b>245,432</b>	<b>272,926</b>	<b>(27,494)</b>
<b>Expense</b>			
<b>Administrative Expense</b>			
Administrative Postage	57	147	(90)
Advertising Expense	102	100	2
Annual Meeting Expense	1,193	2,000	(807)
Bank Charges	30	0	30
Council Discretionary Expense	368	300	68
Insurance	6,780	6,850	(70)
Land Trust Operating Alloc'n	0	2,500	(2,500)
Historical Committee Expenses	40	200	(160)
Legal Fees	0	2,000	(2,000)
Monthly Meeting Expense	0	50	(50)
Newsletter Editor Comp	350	350	0
Newsletter Postage & Printing	3,251	3,000	251
Office Supplies	1,810	2,500	(690)
Payroll Services	480	450	30
Security	2,567	4,600	(2,033)
Tax Collection Costs	2,750	2,800	(50)
<b>Total Administrative Expense</b>	<b>19,779</b>	<b>27,847</b>	<b>(8,068)</b>
<b>Beach Expense</b>			
Beach Bus	5,083	5,000	83
Beach Raking & Maintenance	6,500	6,500	0
Beach Salaries	17,366	20,393	(3,027)
Beach Guard	2,810	2,800	10
Beach Supplies	196	600	(404)
<b>Total Beach Expense</b>	<b>31,955</b>	<b>35,293</b>	<b>(3,338)</b>
<b>Day Camp (Income) Expense</b>			
Camp Store	(350)	0	(350)
Camp Proceeds	(11,431)	(11,500)	69
Camp Salaries	10,406	10,500	(94)
Camp Supplies	1,462	1,000	462
<b>Total Day Camp (Income) Expense</b>	<b>87</b>	<b>0</b>	<b>87</b>
<b>Harbor (Income) Expense</b>			
Mooring Fees	(10,110)	(10,050)	(60)
Mooring Wait List Fees	(40)	(100)	60
Ramp Fees	(550)	(800)	250
Harbor Supplies & Maintenance	994	1,250	(256)
Harbormaster Expense Reimb.	2,200	4,400	(2,200)
Harbor Fund Tfr Designated Acct	0	3,500	(3,500)
<b>Total Harbor (Income) Expense</b>	<b>(7,506)</b>	<b>(1,800)</b>	<b>(5,706)</b>

**Bonnet Shores Fire District**  
**Revenue & Expense Actual vs. Budget**  
**May 1 through December 16, 2015**

Accrual Basis

	May 1 - Dec 16, 15	Budget	\$ Over Budget
<b>Admin Compensation &amp; Taxes</b>			
Manager's Salary	21,532	35,000	(13,468)
Clerk	1,875	3,750	(1,875)
Tax Collector	2,500	5,000	(2,500)
Treasurer	2,125	4,250	(2,125)
Payroll taxes	4,718	4,500	218
<b>Total Admin Compensation &amp; Taxes</b>	<b>32,750</b>	<b>52,500</b>	<b>(19,750)</b>
<b>Property Expense</b>			
Beautification	116	500	(384)
Electricity	872	2,000	(1,128)
Maintenance	5,534	1,500	4,034
Natural Gas	569	3,000	(2,431)
Pond	50	600	(550)
Telephone & Internet	1,426	2,000	(574)
Water	1,156	350	806
<b>Total Property Expense</b>	<b>9,723</b>	<b>9,950</b>	<b>(227)</b>
<b>Public Works</b>			
Clear Breachway	4,520	5,000	(480)
Equip. & Tools Maintenance	72	400	(328)
Landscaping	4,570	7,000	(2,430)
Public Works Salaries	0	3,900	(3,900)
Sanitation	87,433	130,000	(42,567)
Snow Removal	0	500	(500)
<b>Total Public Works</b>	<b>96,595</b>	<b>146,800</b>	<b>(50,205)</b>
<b>Recreation (Income) Expense</b>			
Social Activities	(2,693)	0	(2,693)
<b>Total Recreation (Income) Expense</b>	<b>(2,693)</b>	<b>0</b>	<b>(2,693)</b>
<b>Total Expense</b>	<b>180,691</b>	<b>270,590</b>	<b>(89,899)</b>
<b>Net Ordinary Income</b>	<b>64,741</b>	<b>2,336</b>	<b>62,405</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>Capital Expenditure</b>			
Appropriation from Harbor	0	(3,000)	3,000
Grants - Capital	(1,000)	0	(1,000)
Appropriation from Capital Acct	0	(9,164)	9,164
Playground Expense	0	0	0
Capital Improvement	4,677	14,500	(9,823)
<b>Total Capital Expenditure</b>	<b>3,677</b>	<b>2,336</b>	<b>1,341</b>
<b>Total Other Expense</b>	<b>3,677</b>	<b>2,336</b>	<b>1,341</b>
<b>Net Other Income</b>	<b>(3,677)</b>	<b>(2,336)</b>	<b>(1,341)</b>
<b>Net Income</b>	<b>61,063</b>	<b>0</b>	<b>61,063</b>

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12/14/15

Accrual Basis

**Bonnet Shores Fire District**  
**Checking Account Disbursements**  
**As of December 16, 2015**

Type	Date	Num	Name	Memo
<b>General Operating Funds</b>				
<b>Checking Account-81081961</b>				
Deposit	11/19/2015			Deposit
Deposit	11/23/2015			Deposit
Deposit	11/23/2015			Deposit
Paycheck	11/27/2015	6125	Lisa A DiBello	
Bill Pmt -Check	11/30/2015	6140	Thomas, Rosalyn (V)	Christmas Party
Bill Pmt -Check	12/01/2015	6132	Dalton, Elizabeth	Fall Flowers
Bill Pmt -Check	12/01/2015	6133	Patriot Disposal Company	#719810 A/C47990
Bill Pmt -Check	12/01/2015	6134	United Water RI (Dunes Rd)	Acct: 06104158531111
Bill Pmt -Check	12/01/2015	6135	United Water R. I. (dock)	Account 06104131730000
Bill Pmt -Check	12/01/2015	6138	Patience, Helen	Tax Collection Costs
Bill Pmt -Check	12/02/2015	6137	DiBello, Lisa	Purchase lumber to fix Cam...
Bill Pmt -Check	12/03/2015	6126	Hynes, Louise*	Holiday Party Refund
Bill Pmt -Check	12/03/2015	6127	Reidy, Pat <V>	Holiday Party Refund 2015
Bill Pmt -Check	12/03/2015	6128	Schenk, Kay	Holiday Party Refund
Liability Check	12/04/2015	1	RI Division of Taxation	05-0305747
Liability Check	12/04/2015	2	Washington Trust	05-0305747
Bill Pmt -Check	12/05/2015	6131	DJHoffie	Holiday Dinner Music Balance
Transfer	12/05/2015			Funds Transfer
Paycheck	12/05/2015	6136	Lisa A DiBello	

Total Checking Account-81081961

Total General Operating Funds

**TOTAL**

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12/14/15

Accrual Basis

**Bonnet Shores Fire District**  
**Checking Account Disbursements**  
As of December 16, 2015

<u>Amount</u>	<u>Balance</u>
	11,470.67
	11,470.67
415.00	11,885.67
20.00	11,905.67
640.00	12,545.67
-1,005.15	11,540.52
-20.32	11,520.20
-21.00	11,499.20
-10,616.66	882.54
-73.77	808.77
-320.37	488.40
-148.33	340.07
-75.14	264.93
-40.00	224.93
-80.00	144.93
-40.00	104.93
-100.94	3.99
-753.80	-749.81
-200.00	-949.81
10,000.00	9,050.19
-1,005.17	8,045.02
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-3,425.65	8,045.02
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-3,425.65	8,045.02
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<b>-3,425.65</b>	<b>8,045.02</b>