

BONNET SHORES FIRE DISTRICT
MONTHLY MEETING
March 19, 2014

FY 2014:

Total Assessment:	\$492,435,200.00
Less Tax Exempt:	-\$5,426,700.00
Taxable Assessment:	\$487,008,500.00
Collectable Taxes:	\$256,215.17
Taxes Collected	\$250,891.30
Percentage of Taxes Collected	97.92%
Prior Years Taxes Uncollected:	\$2,910.26
Interest Collected	\$1,406.96

Bonnet Shores Fire District

Balance Sheet

As of March 19, 2014

Accrual Basis

	Mar 19, 14
ASSETS	
Current Assets	
Checking/Savings	
General Operating Funds	
Checking Account-81081961	586
Money Market Account-16600942	60,411
Total General Operating Funds	60,997
Designated Fund Acct-90555600	
Community Ctr Renovation Fund	3,253
Social Activities	4,014
Bonnet Days (Camp Activities)	835
Hall Rental Replacement Fee	2,330
Playground	7,297
Total Designated Fund Acct-90555600	17,729
Capital Funds Account-90713550	32,488
Historical Comm. MM-89973019	3,217
Land Trust MM Account-90313320	7,035
Harbor Improvement Fund (CD)	20,871
Total Checking/Savings	142,338
Other Current Assets	
Taxes Receivable	5,337
Sanitation Cart Inventory	776
Recycle Bin Inventory	531
Total Other Current Assets	6,645
Total Current Assets	148,982
TOTAL ASSETS	148,982
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(508)
Total Accounts Payable	(508)
Other Current Liabilities	
Hall Rental Refunds Payable	600
Payroll Liabilities	309
Total Other Current Liabilities	909
Total Current Liabilities	401
Total Liabilities	401
Equity	
Retained Earnings	139,739
Net Income	8,842
Total Equity	148,581
TOTAL LIABILITIES & EQUITY	148,982

Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

May 1, 2013 through March 19, 2014

Accrual Basis

	May 1, '13 - Mar 19, 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Tax Revenue	252,811	256,175	(3,364)
Prior Yr Surplus (Deficit)	0	9,884	(9,884)
Rental Registration Fees (Net)	697	750	(53)
Hall Rental Fees	3,000	3,000	0
Hall Rental Fees-Cleaning (Net)	(700)	(300)	(400)
Interest Earned - Bank Accts	78	100	(22)
Interest Earned - Tax Revenue	1,223	0	1,223
Newsletter Advertising	3,410	3,300	110
Permits/Plans Fees	200	200	0
Road Race/Bonnet Days			
Race Proceeds	975	0	975
Race Expenses	(1,124)	0	(1,124)
Bonnet Daze (Camp Outings)	(200)	0	(200)
Total Road Race/Bonnet Days	(349)	0	(349)
Website Advertising	50	50	0
Total Income	260,420	273,159	(12,739)
Gross Profit	260,420	273,159	(12,739)
Expense			
Administrative Expense			
Administrative Postage	102	138	(36)
Advertising Expense	0	100	(100)
Annual Meeting Expense	1,714	2,000	(286)
Bank Charges	259	0	259
Council Discretionary Expense	39	350	(311)
Insurance	6,687	5,500	1,187
Land Trust Operating Alloc'n	217	250	(33)
Historical Committee Expenses	(24)	100	(124)
Legal Fees	0	2,000	(2,000)
Monthly Meeting Expense	0	50	(50)
Newsletter Editor Comp	700	700	0
Newsletter Postage & Printing	5,155	5,000	155
Office Supplies	1,240	2,000	(760)
Payroll Services	459	400	59
Security	3,841	4,600	(759)
Tax Collection Costs	2,622	1,750	872
Web Site Expenses	0	500	(500)
Total Administrative Expense	23,012	25,438	(2,426)
Beach Expense			
Beach Bus	4,880	5,241	(361)
Beach Raking & Maintenance	6,500	6,500	0
Beach Salaries	18,346	16,300	2,046
Beach Guard	2,869	2,700	169
Beach Supplies	396	400	(4)
Total Beach Expense	32,992	31,141	1,851
Day Camp (Income) Expense			
Camp Proceeds	(9,139)	(9,500)	361
Camp Salaries	9,797	8,600	1,197
Camp Supplies	1,134	900	234
Total Day Camp (Income) Expense	1,793	0	1,793
Harbor (Income) Expense			
Mooring Fees	(10,350)	(10,050)	(300)
Mooring Wait List Fees	(160)	(100)	(60)
Ramp Fees	(950)	(800)	(150)
Harbor Supplies & Maintenance	515	1,050	(535)
Harbormaster Expense Reimb.	3,000	4,000	(1,000)
Harbor Fund Tfr Designated Acct	0	3,500	(3,500)
Total Harbor (Income) Expense	(7,945)	(2,400)	(5,545)
Admin Compensation & Taxes			

Bonnet Shores Fire District
Revenue & Expense Actual vs. Budget
 May 1, 2013 through March 19, 2014

Accrual Basis

	May 1, '13 - Mar 19, 14	Budget	\$ Over Budget
Manager's Salary	22,900	25,000	(2,100)
Clerk	2,250	3,000	(750)
Tax Collector	3,750	5,000	(1,250)
Treasurer	2,625	3,500	(875)
Payroll taxes	5,356	5,200	156
Total Admin Compensation & Taxes	36,881	41,700	(4,819)
Property Expense			
Beautification	756	500	256
Electricity	2,625	2,180	445
Maintenance	1,021	1,500	(479)
Natural Gas	1,824	2,500	(676)
Pond	0	600	(600)
Telephone & Internet	1,687	1,900	(213)
Water	222	350	(128)
Total Property Expense	8,135	9,530	(1,395)
Public Works			
Clear Breachway	2,600	7,500	(4,900)
Equip. & Tools Maintenance	1,282	150	1,132
Landscaping	5,116	7,300	(2,184)
Public Works Salaries	3,000	3,000	0
Sanitation	107,547	130,000	(22,453)
Snow Removal	0	500	(500)
Total Public Works	119,545	148,450	(28,905)
Recreation (Income) Expense			
Social Activities	1,634	0	1,634
Total Recreation (Income) Expense	1,634	0	1,634
Total Expense	216,046	253,859	(37,813)
Net Ordinary Income	44,374	19,300	25,074
Other Income/Expense			
Other Expense			
Capital Expenditure			
Appropriation to Checking	0	(3,250)	3,250
Appropriation to Capital Fund	0	(8,850)	8,850
Playground Expense	695	0	695
Capital Improvement	34,837	31,400	3,437
Total Capital Expenditure	35,532	19,300	16,232
Total Other Expense	35,532	19,300	16,232
Net Other Income	(35,532)	(19,300)	(16,232)
Net Income	8,842	0	8,842

Bonnet Shores Fire District
Profit & Loss Detail
 January 15 through March 19, 2014

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Ordinary Income/Expense						
Income						
Hall Rental Fees						
Deposit	3/4/2014			Croce	200.00	200.00
Total Hall Rental Fees					200.00	200.00
Hall Rental Fees-Cleaning (Net)						
Deposit	3/4/2014			Croce	50.00	50.00
Total Hall Rental Fees-Cleaning (Net)					50.00	50.00
Interest Earned - Bank Accts						
Deposit	1/31/2014			Interest	5.61	5.61
Deposit	1/31/2014			Interest	0.27	5.88
Deposit	1/31/2014			Interest	0.60	6.48
Deposit	1/31/2014			Interest	2.76	9.24
Total Interest Earned - Bank Accts					9.24	9.24
Interest Earned - Tax Revenue						
Deposit	2/18/2014			Deposit	140.28	140.28
Deposit	2/18/2014			Deposit	134.32	274.60
Deposit	2/18/2014			Deposit	270.15	544.75
Deposit	2/18/2014			Deposit	97.05	641.80
Total Interest Earned - Tax Revenue					641.80	641.80
Total Income					901.04	901.04
Gross Profit					901.04	901.04
Expense						
Administrative Expense						
Council Discretionary Expense						
Bill	1/26/2014		McGinn, Mary	Office supplies, postage		0.00
Total Council Discretionary Expense					0.00	0.00
Newsletter Postage & Printing						
Bill	1/17/2014		Albert, Jean	Winter Newsletter 2014 ad...	10.00	10.00
Bill	2/6/2014		Print Source	Winter Newsletter 2014	921.38	931.38
Total Newsletter Postage & Printing					931.38	931.38
Office Supplies						
Bill	1/26/2014		McGinn, Mary	Office supplies, postage	91.34	91.34
Bill	2/6/2014		Staples	Account #: 6035 5178 2021...	211.67	303.01
Total Office Supplies					303.01	303.01
Payroll Services						
Paycheck	1/28/2014	5435	Erin Rooney		0.00	0.00
Paycheck	2/11/2014	5446	Erin Rooney		0.00	0.00
Paycheck	2/26/2014	5451	Erin Rooney		0.00	0.00
Paycheck	3/9/2014	5458	Erin Rooney		0.00	0.00
Total Payroll Services					0.00	0.00
Security						
Bill	1/25/2014		NESCTC Security Ag...		368.00	368.00
Bill	2/14/2014		NESCTC Security Ag...	Security	460.00	828.00
Bill	3/7/2014		NESCTC Security Ag...	Security	276.00	1,104.00
Total Security					1,104.00	1,104.00
Tax Collection Costs						
Bill	1/22/2014		Patience, Helen		146.00	146.00
Total Tax Collection Costs					146.00	146.00
Total Administrative Expense					2,484.39	2,484.39
Beach Expense						
Beach Guard						
Bill	1/25/2014		NESCTC Security Ag...			0.00
Bill	2/14/2014		NESCTC Security Ag...	Security		0.00
Bill	3/7/2014		NESCTC Security Ag...	Security		0.00

Bonnet Shores Fire District
Profit & Loss Detail
 January 15 through March 19, 2014

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
			Total Beach Guard		0.00	0.00
			Total Beach Expense		0.00	0.00
			Harbor (Income) Expense			
			Mooring Fees			
Deposit	3/4/2014			McClanaghan,Lanni	-300.00	-300.00
			Total Mooring Fees		-300.00	-300.00
			Mooring Wait List Fees			
Deposit	3/4/2014			Kaminski, DiGregorio	-40.00	-40.00
			Total Mooring Wait List Fees		-40.00	-40.00
			Harbor Supplies & Maintenance			
Bill	2/28/2014		RI Harbormaster's As...	2014 Membership Renewal...	25.00	25.00
			Total Harbor Supplies & Maintenance		25.00	25.00
			Total Harbor (Income) Expense		-315.00	-315.00
			Admin Compensation & Taxes			
			Tax Collector			
Bill	1/22/2014		Patience, Helen			0.00
			Total Tax Collector		0.00	0.00
			Total Admin Compensation & Taxes		0.00	0.00
			Property Expense			
			Electricity			
Bill	1/31/2014		National Grid	Acct88017-84009	148.76	148.76
			Total Electricity		148.76	148.76
			Natural Gas			
Bill	1/31/2014		National Grid (NE Gas)	A/C 89519-73003	552.63	552.63
			Total Natural Gas		552.63	552.63
			Telephone & Internet			
Bill	2/14/2014		Cox Communications	Acct: 001 6610 310 106601	165.44	165.44
			Total Telephone & Internet		165.44	165.44
			Total Property Expense		866.83	866.83
			Public Works			
			Sanitation			
Bill	2/1/2014		Patriot Disposal Comp...	Account number 47990 #6...	10,616.66	10,616.66
Bill	2/1/2014		Patriot Disposal Comp...	Account number 47990 #6...		10,616.66
			Total Sanitation		10,616.66	10,616.66
			Total Public Works		10,616.66	10,616.66
			Recreation (Income) Expense			
			Social Activities			
Bill	2/1/2014		The Dunes Club	September Party Deposit	500.00	500.00
			Total Social Activities		500.00	500.00
			Total Recreation (Income) Expense		500.00	500.00
			Total Expense		14,152.88	14,152.88
			Net Ordinary Income		-13,251.84	-13,251.84
			Other Income/Expense			
			Other Expense			
			Capital Expenditure			
			Capital Improvement			
Bill	2/19/2014		John Deere Credit		2,371.66	2,371.66
			Total Capital Improvement		2,371.66	2,371.66

Bonnet Shores Fire District
Profit & Loss Detail
January 15 through March 19, 2014

Accrual Basis

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>	<u>Balance</u>
Total Capital Expenditure					2,371.66	2,371.66
Total Other Expense					2,371.66	2,371.66
Net Other Income					-2,371.66	-2,371.66
Net Income					<u>-15,623.50</u>	<u>-15,623.50</u>

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03/09/14

Accrual Basis

Bonnet Shores Fire District
Checking Account Disbursements
 As of March 19, 2014

Type	Date	Num	Name	Memo	Amount	Balance
General Operating Funds						11,613.86
Checking Account-81081961						11,613.86
Bill Pmt -Check	1/22/2014	5448	Patience, Helen		-146.00	11,467.86
Bill Pmt -Check	1/25/2014	5437	NESCTC Security Agency L...		-368.00	11,099.86
Bill Pmt -Check	1/26/2014	5445	McGinn, Mary	Office supplcs, postage	-91.34	11,008.52
Paycheck	1/28/2014	5435	Erin Rooney		-464.40	10,544.12
Deposit	1/31/2014			Deposit	400.00	10,944.12
Bill Pmt -Check	2/1/2014	5447	Patriot Disposal Company	Account number 47990...	-10,616.66	327.46
Bill Pmt -Check	2/3/2014	5444	The Dunes Club	September Party Deposit	-500.00	-172.54
Liability Check	2/6/2014	1	RI Division of Taxation	05-0305747	-45.00	-217.54
Liability Check	2/6/2014	2	Washington Trust	05-0305747	-303.60	-521.14
Bill Pmt -Check	2/6/2014	5449	Print Source	Winter Newsletter 2014	-921.38	-1,442.52
Bill Pmt -Check	2/6/2014	5453	National Grid (NE Gas)	A/C 89519-73003	-552.63	-1,995.15
Bill Pmt -Check	2/6/2014	5454	National Grid	Acct88017-84009	-148.76	-2,143.91
Bill Pmt -Check	2/6/2014	5455	Cox Communications	Acct: 001 6610 310 10...	-165.44	-2,309.35
Bill Pmt -Check	2/6/2014	5456	Staples	Account #: 6035 5178 ...	-211.67	-2,521.02
Paycheck	2/11/2014	5446	Erin Rooney		-464.40	-2,985.42
Bill Pmt -Check	2/14/2014	5452	NESCTC Security Agency L...	Security	-460.00	-3,445.42
Deposit	2/18/2014			Deposit	2,460.75	-984.67
Deposit	2/18/2014			Deposit	1,684.10	699.43
Deposit	2/18/2014			Deposit	2,095.10	2,794.53
Deposit	2/18/2014			Deposit	901.91	3,696.44
Bill Pmt -Check	2/26/2014	5450	John Deere Credit		-2,371.66	1,324.78
Paycheck	2/26/2014	5451	Erin Rooney		-464.40	860.38
Liability Check	2/28/2014	1	RI Division of Taxation	05-0305747	-45.00	815.38
Liability Check	2/28/2014	2	Washington Trust	05-0305747	-303.60	511.78
Deposit	2/28/2014			Deposit	250.00	761.78
Bill Pmt -Check	2/28/2014	5457	RI Harbormaster's Association	2014 Membership Ren...	-25.00	736.78
Deposit	3/4/2014			Deposit	590.00	1,326.78
Bill Pmt -Check	3/7/2014	5459	NESCTC Security Agency L...	Security	-276.00	1,050.78
Paycheck	3/9/2014	5458	Erin Rooney		-464.40	586.38
Total Checking Account-81081961					-11,027.48	586.38
Total General Operating Funds					-11,027.48	586.38
TOTAL					-11,027.48	586.38

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03/09/14

Accrual Basis

Bonnet Shores Fire District
Transaction Detail By Account
May 1, 2013 through March 19, 2014

Type	Date	Name	Memo	Amount
Capital Expenditure				
Capital Improvement				
Bill	5/1/2013	Coastal Diving Services, LLC	half cost of installing 4 moorings	3,000.00
Bill	5/1/2013	John Deere Credit		2,371.66
Bill	5/28/2013	Coastal Diving Services, LLC	balance of installing 4 moorings	3,000.00
Bill	7/14/2013	John Deere Credit		2,371.66
Bill	8/29/2013	Izzo Electric & Son, Inc.	Deposit on generator	4,800.00
Bill	8/31/2013	Furey Roofing Company	New Roof at Community Center	10,900.00
Bill	9/20/2013	Izzo Electric & Son, Inc.	Balance on generator	3,650.00
Bill	10/14/2013	John Deere Credit		2,371.66
Bill	2/19/2014	John Deere Credit		2,371.66
Total Capital Improvement				<u>34,836.64</u>
Total Capital Expenditure				<u>34,836.64</u>
TOTAL				<u><u>34,836.64</u></u>

D & D Electric Company
1580 Pontiac Ave.
Cranston, R.I. 02920
PH. (401) 228-7500 Fax (401) 228-7687

ELECTRICAL CONTRACTORS
RI LICENSE # AC-3476 MASS. LICENSE 14772-A

Bid Proposal

March 13, 2014
Janice McClanaghan
Bonnet Shores Community Center
Narragansett, RI

Scope of Work:

- Provide semi-annual fire alarm testing to the existing fire alarm system. Test 50% of the system two times a year as required by code.
- **Note:** Price does not include troubleshooting problems in system or the replacement of any faulty detection devices.

Total Cost \$200.00

We appreciate the opportunity to provide you with this proposal, if you should have any questions please feel free to call at your earliest convenience.

Authorized By: *Bryan Barlow*

Accepted By: _____

Date: _____