X. Land Trust Report: no report

XI. State of the District Report

Council Chair, Lenny Mercier, thanked fellow Council members, members of various Committees, and residents who volunteered to work on numerous events and projects with the overall results..." a great year for Bonnet Shores".

A. Financial

• For 6th year in a row, the Council has been able to maintain services with no tax increases acknowledging ongoing fiscal constraints in RI.

B. Little Beach/Kelly Beach:

• Security guard will be continuing at Kelly Beach and evening patrols

C. Environmental

* The Beach and Security Committees continue to be vigilant in the areas of maintenance and residents' property protection

D. Social and Recreational

- Many events were planned and executed by the Social Committee.
- The Annual Bonnet Days event was planned and carried out by members of the Committee and by all accounts this year's program was a huge success. Walkers, runners, and especially the children look forward to this event which is much appreciated by all participants.

E. Volunteers

* Many residents spend countless hours enhancing the quality of life in Bonnet.

Finally, BSFD is extremely fortunate to have had the past, the present, and the future Council members who work tirelessly for everyone. It is a joy to work with each one of my fellow Council members and everyone in the community. I'm looking forward to the coming and ensuing years. Thanks, to you all.

XII: Old Business:

A. None

XIII: New Business

A. Question raised about golf carts on BSFD roads; mopeds w/out license plates; view obstructing shrubs

XIV: Audience

• Question about a shredding truck; question about street parking: Coast Guard Auxiliary can provide ID labels for rowboats, dinghies, etc.

XV. Election Results... **Nominating Committee**: John Frame, Lloyd Albert, Marybeth Murphy, Paul Haas, and Natalie McDonald

Council: Lenny Mercier, Paul Farley, and Bill DelGizzo

Moderator: Ray LaBelle Clerk: Carole Duffy Tax Assessors: Roz Thomas, Judy Colarulli, Maryanne Vine Fire Wardens: Gerry Morriseau, Steve McCooey Tax Collector: Helen Patience Treasurer: Mary McGinn Land Trust: Brad Sellon, Terry Duffy

XVI: Adjournment

Motion to adjourn; seconded; the Assembly voted unanimously in favor. 8:00p.m.

Respectively submitted,

BONNET SHORES FIRE DISTRICT ANNUAL MEETING June 26, 2014

FY 2015:

Land Assessment:	\$ 271,086,500.00
Building Assessment:	\$ 215,669,700.00
Total Assessment:	\$ 486,756,200.00
Mil Rate:	0.5263
Collectable Taxes:	\$ 256,175.00
FY2014:	
Collectable Taxes:	\$ 256,215.17
Taxes Collected:	\$ 253,280.90
Percentage of Taxes Collected:	98.85%
2014 Unpaid Taxes:	\$ 2,934.27
Interest Collected	\$ 1,416.16
Prior Years Taxes Uncollected:	\$ 3,060.51

Bonnet Shores Fire District Annual Meeting June 26, 2014

Treasurer's Report Fiscal Year Ending April 30, 2014

Total Revenue: \$272,634

Tax Revenue represents 93% of total revenue; hall rental fees, newsletter advertising represent other income.

Total Expense: \$249,956

Sanitation totaled \$129,197 or 51.69% of total expense; beach expenses were \$32,992 or 13.2% of the total.

Capital Budget:

\$34,837 was spent on Capital Improvements, such as lease payments on the Backhoe and mooring replacements at the Little Beach; and the new roof at the Community Center.

We ended the year with a surplus of about \$22,700

As reflected in the Spring Newsletter, General and Operating Fund Balances at fiscal yearend totaled more than \$53,000 and the Designated Fund Balance was more than \$70,000.

There are three items on the current Capital Improvement Budget: the final payment on the John Deere backhoe, \$6,000 for mooring replacements at Little Beach; and \$2,000 for a storage shed at the Community Center.

There is no tax increase proposed for the current fiscal year. The approved budget is available in the spring newsletter.

Submitted,

Mary E. McGinn Treasurer