

08/12/21

Accrual Basis

Bonnet Shores Fire District
Profit & Loss Budget vs. Actual
 May 2019 through April 2020

	May '19 - Apr 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Bank Adjustment	0.00	0.00	0.00	0.0%
Hall Rental Fees	1,550.00	2,400.00	-850.00	64.6%
Hall Rental Fees-Cleaning (Net)	250.00	500.00	-250.00	50.0%
Interest Earned - Bank Accts	157.64	0.00	157.64	100.0%
Interest Earned - Tax Revenue	27.63	900.00	-872.37	3.1%
Newsletter Advertising	400.00	1,200.00	-800.00	33.3%
Permits/Plans/ Fees	600.00	500.00	100.00	120.0%
Prior Yr Surplus (Deficit)	-19,074.00	3,661.00	-22,735.00	-521.0%
Rental Registration Fees (Net)	0.00	0.00	0.00	0.0%
Road Race/Bonnet Days				
Bonnet Days Tfr Designated Acct	-4.17	0.00	-4.17	100.0%
Bonnet Daze (Camp Outings)	0.00	0.00	0.00	0.0%
Race Expenses	-910.00	0.00	-910.00	100.0%
Race Proceeds	914.17	0.00	914.17	100.0%
Road Race/Bonnet Days - Other	0.00	0.00	0.00	0.0%
Total Road Race/Bonnet Days	0.00	0.00	0.00	0.0%
Tax Revenue	356,613.14	378,551.00	-21,937.86	94.2%
Total Income	340,524.41	387,712.00	-47,187.59	87.8%
Gross Profit	340,524.41	387,712.00	-47,187.59	87.8%
Expense				
Admin Compensation & Taxes				
Clerk	3,750.00	3,750.00	0.00	100.0%
Manager's Salary & Benefits	55,450.26	58,000.00	-2,549.74	95.6%
Payroll taxes	5,903.52	6,000.00	-96.48	98.4%
Tax Collector	5,000.00	5,000.00	0.00	100.0%
Treasurer	4,250.00	4,250.00	0.00	100.0%
Total Admin Compensation & Taxes	74,353.78	77,000.00	-2,646.22	96.6%
Administrative Expense				
Accounting/Bookkeeping	0.00	10,000.00	-10,000.00	0.0%
Administrative Expense	2,296.28	2,000.00	296.28	114.8%
Advertising Expense	188.28	500.00	-311.72	37.7%
Annual Meeting Expense	1,757.35	1,500.00	257.35	117.2%
Bank Charges	0.00	0.00	0.00	0.0%
Council Discretionary Expense	100.30	300.00	-199.70	33.4%
Historical Committee Expenses	41.72	200.00	-158.28	20.9%
Insurance	7,127.02	7,000.00	127.02	101.8%
Interest Expense	563.81	0.00	563.81	100.0%
IT Services	750.00	1,300.00	-550.00	57.7%
Land Trust Operating Alloc'n	4,000.00	4,000.00	0.00	100.0%
Legal Fees	6,569.00	3,000.00	3,569.00	219.0%
Monthly Meeting Expense	1,467.18	0.00	1,467.18	100.0%
Newsletter Editor Comp	350.00	350.00	0.00	100.0%
Newsletter Postage & Printing	3,044.09	3,000.00	44.09	101.5%
Office Supplies	2,208.65	2,000.00	208.65	110.4%
Professional Services	0.00	0.00	0.00	0.0%
Public Awareness Programs	0.00	0.00	0.00	0.0%
Security	3,789.60	4,500.00	-710.40	84.2%
Tax Collection Costs	2,389.09	4,500.00	-2,110.91	53.1%
Web Site Expenses	0.00	0.00	0.00	0.0%
Webmaster Fee (50% adv inc)	0.00	0.00	0.00	0.0%
6560 · Payroll Services	44.98	750.00	-705.02	6.0%
Total Administrative Expense	36,687.35	44,900.00	-8,212.65	81.7%
Beach Expense				
Beach Bus	8,189.50	6,900.00	1,289.50	118.7%
Beach Guard	3,563.09	3,100.00	463.09	114.9%
Beach Raking & Maintenance	10,395.44	13,600.00	-3,204.56	76.4%
Beach Salaries	18,207.00	19,880.00	-1,673.00	91.6%
Beach Supplies	729.76	1,120.00	-390.24	65.2%
Total Beach Expense	41,084.79	44,600.00	-3,515.21	92.1%
Day Camp (Income) Expense				
Camp Proceeds	-8,926.75	-9,165.00	238.25	97.4%
Camp Salaries	6,226.52	7,665.00	-1,438.48	81.2%
Camp Store	-200.00	0.00	-200.00	100.0%
Camp Supplies	2,343.88	1,500.00	843.88	156.3%
Total Day Camp (Income) Expense	-556.35	0.00	-556.35	100.0%

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Harbor (Income) Expense				
Harbor Fund Tfr Designated Acct	6,850.00	6,850.00	0.00	100.0%
Harbor Supplies & Maintenance	1,165.88	1,750.00	-584.12	66.6%
Harbormaster Expense Reimb.	5,400.00	5,400.00	0.00	100.0%
Mooring Fees	-13,000.00	-13,400.00	400.00	97.0%
Mooring Wait List Fees	-60.00	-100.00	40.00	60.0%
Ramp Fees	-600.00	-800.00	200.00	75.0%
Total Harbor (Income) Expense	-244.12	-300.00	55.88	81.4%
Property Expense				
Beautification	32.34	300.00	-267.66	10.8%
Electricity	1,443.97	1,800.00	-356.03	80.2%
Maintenance	342.80	6,500.00	-6,157.20	5.3%
Natural Gas	2,903.76	3,500.00	-596.24	83.0%
Pond	0.00	650.00	-650.00	0.0%
Telephone & Internet	2,034.09	1,750.00	284.09	116.2%
Water	833.77	1,500.00	-666.23	55.6%
Total Property Expense	7,590.73	16,000.00	-8,409.27	47.4%
Public Works				
Clear Breachway	4,200.00	7,500.00	-3,300.00	56.0%
Equip. & Tools Maintenance	4,329.97	1,275.00	3,054.97	339.6%
Landscaping	8,917.75	9,000.00	-82.25	99.1%
Public Works Salaries	0.00	1,000.00	-1,000.00	0.0%
Sanitation	169,685.02	173,400.00	-3,714.98	97.9%
Snow Removal	0.00	1,000.00	-1,000.00	0.0%
Total Public Works	187,132.74	193,175.00	-6,042.26	96.9%
Recreation (Income) Expense				
Social - Tfr to (from) Acct	-421.02	0.00	-421.02	100.0%
Social Activities	421.02	0.00	421.02	100.0%
Total Recreation (Income) Expense	0.00	0.00	0.00	0.0%
Total Expense	346,048.92	375,375.00	-29,326.08	92.2%
Net Ordinary Income	-5,524.51	12,337.00	-17,861.51	-44.8%
Other Income/Expense				
Other Expense				
Capital Expenditure				
Appropriation to (from) Capital	-731.00	-731.00	0.00	100.0%
Appropriation to/(from) Harbor	-1,000.00	-8,000.00	7,000.00	12.5%
BSBC Sewer Easement Payment	-21,000.00	0.00	-21,000.00	100.0%
Capital Improvement	12,481.00	21,068.00	-8,587.00	59.2%
Total Capital Expenditure	-10,250.00	12,337.00	-22,587.00	-83.1%
Total Other Expense	-10,250.00	12,337.00	-22,587.00	-83.1%
Net Other Income	10,250.00	-12,337.00	22,587.00	-83.1%
Net Income	4,725.49	0.00	4,725.49	100.0%