

Bonnet Shores Fire District
Balance Sheet
As of June 18, 2008

Accrual Basis

	Jun 18, 08
ASSETS	
Current Assets	
Checking/Savings	
General Operating Funds	
Checking Account-81081961	1,318.27
Money Market Account-16600942	70,051.89
Total General Operating Funds	71,370.16
Special Fund Account-90555600	
Bonnet Daze (Camp Activities)	986.53
Hall Rental Replacement Fee	2,552.59
Playground	9,654.54
Total Special Fund Account-90555600	13,193.66
Capital Funds Account-90713550	3,550.03
Historical Comm. MM-89973019	2,140.36
Land Trust MM Account-90313320	6,571.46
BSFD Social Activities	3,257.89
Habor Improvement Fund	3,180.00
Total Checking/Savings	103,263.56
Other Current Assets	
Taxes Receivable	10,570.96
Total Other Current Assets	10,570.96
Total Current Assets	113,834.52
TOTAL ASSETS	113,834.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Other Accrued Liabilities	14,216.39
Total Accounts Payable	14,216.39
Other Current Liabilities	
Hall Rental Refunds Payable	2,575.00
Payroll Liabilities	565.31
Total Other Current Liabilities	3,140.31
Total Current Liabilities	17,356.70
Total Liabilities	17,356.70
Equity	
Retained Earnings	117,587.64
Fund Transfers	-36,061.08
Net Income	14,951.26
Total Equity	96,477.82
TOTAL LIABILITIES & EQUITY	113,834.52

Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

July 1, 2007 through June 18, 2008

Accrual Basis

	Jul 1, '07 - Jun 18, 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Tax Revenue	237,683.00	237,683.00	0.00
Prior Yr Surplus (Deficit)	14,844.79	0.00	14,844.79
Camp Proceeds	7,670.00	9,300.00	-1,630.00
Hall Rental Fees	1,225.00	4,200.00	-2,975.00
Interest Earned - Bank Accts	870.83	1,200.00	-329.17
Interest Earned - Tax Revenue	1,296.46	1,000.00	296.46
Mooring/Harbor Fees			
Mooring Fees	3,850.00	6,030.00	-2,180.00
Mooring Wait List	40.00	100.00	-60.00
Ramp Fees	380.00	750.00	-370.00
Total Mooring/Harbor Fees	4,270.00	6,880.00	-2,610.00
Newsletter Advertising	4,120.00	3,900.00	220.00
Permits/Plans Fees	0.00	400.00	-400.00
Website Advertising	2,200.00	3,900.00	-1,700.00
Total Income	274,180.08	268,463.00	5,717.08
Expense			
Administrative Expense			
Administrative Postage	124.80	125.00	-0.20
Advertising Expense	20.00	0.00	20.00
Annual Meeting Expense	3,089.02	1,850.00	1,239.02
Bank Charges	0.00	20.00	-20.00
Council Discretionary Expense	25.00	100.00	-75.00
Insurance	5,277.00	5,536.00	-259.00
Land Trust Operating Alloc'n	1,000.00	1,000.00	0.00
Legal Fees	2,375.00	2,500.00	-125.00
Monthly Meeting Expense	0.00	200.00	-200.00
Newsletter Editor Salary	700.00	700.00	0.00
Newsletter Postage & Printing	4,901.07	5,000.00	-98.93
Office Equipment	160.49	500.00	-339.51
Office Supplies	937.63	1,000.00	-62.37
Payroll Services	199.00	275.00	-76.00
Professional Services	0.00	3,500.00	-3,500.00
Public Awareness Programs	0.00	100.00	-100.00
Tax Collection Costs	1,578.74	1,500.00	78.74
Web Site Expenses	215.40	250.00	-34.60
Webmaster Fee (50% adv inc)	792.30	1,825.00	-1,032.70
Total Administrative Expense	21,395.45	25,981.00	-4,585.55
Beach Expense			
Beach Bus	5,682.00	6,000.00	-318.00
Beach Raking & Maintenance	5,500.00	7,500.00	-2,000.00
Beach Salaries	10,425.00	10,000.00	425.00
Beach Supplies	881.80	750.00	131.80
Total Beach Expense	22,488.80	24,250.00	-1,761.20
Day Camp Expense			
Camp Salaries	7,215.98	8,500.00	-1,284.02
Camp Supplies	0.00	800.00	-800.00
Total Day Camp Expense	7,215.98	9,300.00	-2,084.02
Harbor Expense			
Harbor Supplies & Maintenance	380.55	1,000.00	-619.45
Harbormaster Expense Reimb.	2,700.00	2,700.00	0.00
Harbor Improvement Fund Tfr	3,180.00	3,180.00	0.00
Total Harbor Expense	6,260.55	6,880.00	-619.45

Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

July 1, 2007 through June 18, 2008

Accrual Basis

	Jul 1, '07 - Jun 18, 08	Budget	\$ Over Budget
Admin Compensation & Taxes			
Manager's Salary	22,000.00	25,000.00	-3,000.00
Clerk	3,000.00	3,000.00	0.00
Tax Collector	5,000.00	5,000.00	0.00
Treasurer	3,500.00	3,500.00	0.00
Payroll taxes	4,132.31	5,940.00	-1,807.69
Total Admin Compensation & Taxes	37,632.31	42,440.00	-4,807.69
Property Expense			
Beautification	408.23	800.00	-391.77
Electricity	1,609.96	1,800.00	-190.04
Maintenance	1,007.22	2,200.00	-1,192.78
Natural Gas	2,972.12	2,200.00	772.12
Pond	0.00	500.00	-500.00
Telephone & Internet	1,870.69	1,500.00	370.69
Water	150.73	180.00	-29.27
Total Property Expense	8,018.95	9,180.00	-1,161.05
Public Works			
Clear Breachway	1,900.00	1,500.00	400.00
Equip. & Tools Maintenance	0.00	500.00	-500.00
Landscaping	150.00	1,700.00	-1,550.00
Public Works Salaries	4,485.00	6,000.00	-1,515.00
Sanitation	128,490.62	125,000.00	3,490.62
Snow Removal	300.00	500.00	-200.00
Total Public Works	135,325.62	135,200.00	125.62
Recreation (Income) Expense			
Social Activities	1,370.00	1,370.00	0.00
Total Recreation (Income) Expense	1,370.00	1,370.00	0.00
Total Expense	239,707.66	254,601.00	-14,893.34
Net Ordinary Income	34,472.42	13,862.00	20,610.42
Other Income/Expense			
Other Expense			
Capital (Receipts) Expenditure			
Appropriation from Checking	-15,700.00	-15,700.00	0.00
Appropriation from Capital Fund	-7,438.00	-7,438.00	0.00
Playground Fundraising	-4,410.00	0.00	-4,410.00
Playground Expense	4,410.00	0.00	4,410.00
Capital Improvement	42,659.16	37,000.00	5,659.16
Total Capital (Receipts) Expenditure	19,521.16	13,862.00	5,659.16
Total Other Expense	19,521.16	13,862.00	5,659.16
Net Other Income	-19,521.16	-13,862.00	-5,659.16
Net Income	14,951.26	0.00	14,951.26