

Bonnet Shores Fire District
Balance Sheet
As of May 21, 2008

Accrual Basis

	May 21, 08
ASSETS	
Current Assets	
Checking/Savings	
General Operating Funds	
Checking Account-81081961	6,630.36
Money Market Account-16600942	84,037.49
Total General Operating Funds	90,667.85
Special Fund Account-90555600	
Bonnet Daze	986.53
Hall Rental Replacement Fee	2,527.59
Playground	9,654.54
Total Special Fund Account-90555600	13,168.66
Capital Funds Account-90713550	3,549.43
Historical Comm. MM-89973019	2,140.00
Land Trust MM Account-90313320	9,247.12
Total Checking/Savings	118,773.06
Other Current Assets	
Taxes Receivable	1,812.17
Total Other Current Assets	1,812.17
Total Current Assets	120,585.23
TOTAL ASSETS	120,585.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Other Accrued Liabilities	522.25
Total Accounts Payable	522.25
Other Current Liabilities	
Hall Rental Refunds Payable	2,575.00
Payroll Liabilities	374.40
Total Other Current Liabilities	2,949.40
Total Current Liabilities	3,471.65
Total Liabilities	3,471.65
Equity	
Retained Earnings	117,065.39
Fund Transfers	-25,001.98
Net Income	25,050.17
Total Equity	117,113.58
TOTAL LIABILITIES & EQUITY	120,585.23

Bonnet Shores Fire District
Revenue & Expense Actual vs. Budget
July 1, 2007 through May 21, 2008

	Jul 1, '07 - May 21, 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Camp Proceeds	7,670.00	9,300.00	-1,630.00
Hall Rental Fees	1,050.00	4,200.00	-3,150.00
Interest Earned - Bank Accts	853.93	1,200.00	-346.07
Interest Income - Taxes	1,095.41	1,000.00	95.41
Mooring/Harbor Fees			
Mooring Fees	2,650.00	6,030.00	-3,380.00
Mooring Wait List	40.00	100.00	-60.00
Ramp Fees	345.00	750.00	-405.00
Total Mooring/Harbor Fees	3,035.00	6,880.00	-3,845.00
Newsletter Advertising	3,920.00	3,900.00	20.00
Permits/Plans Fees	0.00	400.00	-400.00
Taxes Collected - Current Year	227,527.49	237,683.00	-10,155.51
Website Advertising	2,200.00	3,900.00	-1,700.00
Total Income	247,351.83	268,463.00	-21,111.17
Expense			
Administrative Expense			
Administrative Postage	124.80	125.00	-0.20
Advertising Expense	20.00	0.00	20.00
Annual Meeting Expense	3,089.02	1,850.00	1,239.02
Bank Charges	0.00	20.00	-20.00
Council Discretionary Expense	25.00	100.00	-75.00
Insurance	5,277.00	5,536.00	-259.00
Land Trust Operating Alloc'n	1,000.00	1,000.00	0.00
Legal Fees	2,375.00	2,500.00	-125.00
Monthly Meeting Expense	0.00	200.00	-200.00
Newsletter Editor Salary	350.00	700.00	-350.00
Newsletter Postage & Printing	3,701.07	5,000.00	-1,298.93
Office Equipment	160.49	500.00	-339.51
Office Supplies	937.63	1,000.00	-62.37
Payroll Services	199.00	275.00	-76.00
Professional Services	0.00	3,500.00	-3,500.00
Public Awareness Programs	0.00	100.00	-100.00
Tax Collection Costs	1,578.74	1,500.00	78.74
Web Site Expenses	215.40	250.00	-34.60
Webmaster Fee (50% adv inc)	792.30	1,825.00	-1,032.70
Total Administrative Expense	19,845.45	25,981.00	-6,135.55
Beach Expense			
Beach Bus	5,682.00	6,000.00	-318.00
Beach Cleanup	5,500.00	7,500.00	-2,000.00
Beach Salaries	10,425.00	10,000.00	425.00
Beach Supplies	176.80	750.00	-573.20
Total Beach Expense	21,783.80	24,250.00	-2,466.20
Day Camp Expense			
Camp Salaries	7,215.98	8,500.00	-1,284.02
Camp Supplies	0.00	800.00	-800.00
Total Day Camp Expense	7,215.98	9,300.00	-2,084.02
Harbor Expense			
Harbor Maintenance	75.19	500.00	-424.81
Harbor Supplies	242.90	500.00	-257.10
Harbormaster Expense Reimb.	2,025.00	2,700.00	-675.00
Harbor Monetary Fund Transfer	0.00	3,180.00	-3,180.00
Total Harbor Expense	2,343.09	6,880.00	-4,536.91

Bonnet Shores Fire District
Revenue & Expense Actual vs. Budget
July 1, 2007 through May 21, 2008

	<u>Jul 1, '07 - May 21, 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Admin Comp. & Payroll Taxes			
Manager's Salary	20,800.00	25,000.00	-4,200.00
Clerk	2,250.00	3,000.00	-750.00
Tax Collector	3,750.00	5,000.00	-1,250.00
Treasurer	2,625.00	3,500.00	-875.00
Payroll taxes	3,929.38	5,940.00	-2,010.62
Total Admin Comp. & Payroll Taxes	33,354.38	42,440.00	-9,085.62
Property Expense			
Beautification	303.30	800.00	-496.70
Electricity	1,534.14	1,800.00	-265.86
Maintenance	1,007.22	2,200.00	-1,192.78
Natural Gas	2,728.10	2,200.00	528.10
Pond	0.00	500.00	-500.00
Telephone & Internet	1,714.96	1,500.00	214.96
Water	140.73	180.00	-39.27
Total Property Expense	7,428.45	9,180.00	-1,751.55
Public Works			
Clear Breachway	1,900.00	1,500.00	400.00
Equip. & Tools Maintenance	0.00	500.00	-500.00
Landscaping	150.00	1,700.00	-1,550.00
Public Works Salaries	3,560.00	6,000.00	-2,440.00
Sanitation	106,887.24	125,000.00	-18,112.76
Snow Removal	300.00	500.00	-200.00
Total Public Works	112,797.24	135,200.00	-22,402.76
Recreation (Income) Expense			
Social Activities	-1,887.89	1,370.00	-3,257.89
Total Recreation (Income) Expense	-1,887.89	1,370.00	-3,257.89
Total Expense	202,880.50	254,601.00	-51,720.50
Net Ordinary Income	44,471.33	13,862.00	30,609.33
Other Income/Expense			
Other Expense			
Capital (Receipts) Expenditure			
Appropriation from Checking	-15,700.00	-15,700.00	0.00
Appropriation from Capital Fund	-7,438.00	-7,438.00	0.00
Playground Fundraising	-4,410.00	0.00	-4,410.00
Playground Expense	4,410.00	0.00	4,410.00
Capital Improvement	42,559.16	37,000.00	5,559.16
Total Capital (Receipts) Expenditure	19,421.16	13,862.00	5,559.16
Total Other Expense	19,421.16	13,862.00	5,559.16
Net Other Income	-19,421.16	-13,862.00	-5,559.16
Net Income	25,050.17	0.00	25,050.17