

**Bonnet Shores Fire District**  
**Balance Sheet**  
As of April 16, 2008

Accrual Basis

	Apr 16, 08
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
General Operating Funds	
Checking Account-81081961	3,351.23
Money Market Account-16600942	99,021.04
Total General Operating Funds	102,372.27
Special Fund Account-90555600	
Bonnet Daze (Camp Activities)	986.53
Hall Rental Replacement Fee	2,377.59
Playground	11,859.54
Total Special Fund Account-90555600	15,223.66
Capital Funds Account-90713550	3,548.77
Historical Comm. MM-89973019	2,139.65
Land Trust MM Account-90313320	8,245.77
Total Checking/Savings	131,530.12
Other Current Assets	
Taxes Receivable	1,812.17
Total Other Current Assets	1,812.17
Total Current Assets	133,342.29
<b>TOTAL ASSETS</b>	<b>133,342.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Other Accrued Liabilities	13,796.65
Total Accounts Payable	13,796.65
Other Current Liabilities	
Hall Rental Refunds Payable	2,100.00
Payroll Liabilities	153.20
Total Other Current Liabilities	2,253.20
Total Current Liabilities	16,049.85
Total Liabilities	16,049.85
Equity	
Retained Earnings	117,587.64
Fund Transfers	-38,791.77
Net Income	38,496.57
Total Equity	117,292.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>133,342.29</b>

# Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

July 1, 2007 through April 16, 2008

Accrual Basis

	Jul 1, '07 - Apr 16, 08	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Tax Revenue	227,527.49	237,683.00	-10,155.51
Prior Yr Surplus (Deficit)	14,844.79	0.00	14,844.79
Camp Proceeds	7,670.00	9,300.00	-1,630.00
Hall Rental Fees	1,200.00	4,200.00	-3,000.00
Interest Earned - Bank Accts	835.12	1,200.00	-364.88
Interest Earned - Tax Revenue	1,095.41	1,000.00	95.41
<b>Mooring/Harbor Fees</b>			
Mooring Fees	450.00	6,030.00	-5,580.00
Mooring Wait List	40.00	100.00	-60.00
Ramp Fees	240.00	750.00	-510.00
<b>Total Mooring/Harbor Fees</b>	<b>730.00</b>	<b>6,880.00</b>	<b>-6,150.00</b>
Newsletter Advertising	3,920.00	3,900.00	20.00
Permits/Plans Fees	0.00	400.00	-400.00
Website Advertising	2,200.00	3,900.00	-1,700.00
<b>Total Income</b>	<b>260,022.81</b>	<b>268,463.00</b>	<b>-8,440.19</b>
<b>Expense</b>			
<b>Administrative Expense</b>			
Administrative Postage	82.00	125.00	-43.00
Advertising Expense	20.00	0.00	20.00
Annual Meeting Expense	3,089.02	1,850.00	1,239.02
Bank Charges	0.00	20.00	-20.00
Council Discretionary Expense	25.00	100.00	-75.00
Insurance	5,277.00	5,536.00	-259.00
Land Trust Operating Alloc'n	0.00	1,000.00	-1,000.00
Legal Fees	2,375.00	2,500.00	-125.00
Monthly Meeting Expense	0.00	200.00	-200.00
Newsletter Editor Salary	350.00	700.00	-350.00
Newsletter Postage & Printing	3,701.07	5,000.00	-1,298.93
Office Equipment	160.49	500.00	-339.51
Office Supplies	937.63	1,000.00	-62.37
Payroll Services	199.00	275.00	-76.00
Professional Services	0.00	3,500.00	-3,500.00
Public Awareness Programs	0.00	100.00	-100.00
Tax Collection Costs	1,578.74	1,500.00	78.74
Web Site Expenses	215.40	250.00	-34.60
Webmaster Fee (50% adv inc)	792.30	1,825.00	-1,032.70
<b>Total Administrative Expense</b>	<b>18,802.65</b>	<b>25,981.00</b>	<b>-7,178.35</b>
<b>Beach Expense</b>			
Beach Bus	5,682.00	6,000.00	-318.00
Beach Raking & Maintenance	5,500.00	7,500.00	-2,000.00
Beach Salaries	10,425.00	10,000.00	425.00
Beach Supplies	176.80	750.00	-573.20
<b>Total Beach Expense</b>	<b>21,783.80</b>	<b>24,250.00</b>	<b>-2,466.20</b>
<b>Day Camp Expense</b>			
Camp Salaries	7,215.98	8,500.00	-1,284.02
Camp Supplies	0.00	800.00	-800.00
<b>Total Day Camp Expense</b>	<b>7,215.98</b>	<b>9,300.00</b>	<b>-2,084.02</b>
<b>Harbor Expense</b>			
Harbor Supplies & Maintenance	230.81	1,000.00	-769.19
Harbormaster Expense Reimb.	2,025.00	2,700.00	-675.00
Harbor Improvement Fund Tfr	0.00	3,180.00	-3,180.00
<b>Total Harbor Expense</b>	<b>2,255.81</b>	<b>6,880.00</b>	<b>-4,624.19</b>

# Bonnet Shores Fire District Revenue & Expense Actual vs. Budget

July 1, 2007 through April 16, 2008

Accrual Basis

	Jul 1, '07 - Apr 16, 08	Budget	\$ Over Budget
<b>Admin Compensation &amp; Taxes</b>			
Manager's Salary	19,000.00	25,000.00	-6,000.00
Clerk	2,250.00	3,000.00	-750.00
Tax Collector	3,750.00	5,000.00	-1,250.00
Treasurer	2,625.00	3,500.00	-875.00
Payroll taxes	3,742.20	5,940.00	-2,197.80
<b>Total Admin Compensation &amp; Taxes</b>	31,367.20	42,440.00	-11,072.80
<b>Property Expense</b>			
Beautification	166.21	800.00	-633.79
Electricity	1,326.09	1,800.00	-473.91
Maintenance	1,007.22	2,200.00	-1,192.78
Natural Gas	2,728.10	2,200.00	528.10
Pond	0.00	500.00	-500.00
Telephone & Internet	1,561.34	1,500.00	61.34
Water	140.73	180.00	-39.27
<b>Total Property Expense</b>	6,929.69	9,180.00	-2,250.31
<b>Public Works</b>			
Clear Breachway	1,900.00	1,500.00	400.00
Equip. & Tools Maintenance	0.00	500.00	-500.00
Landscaping	150.00	1,700.00	-1,550.00
Public Works Salaries	3,400.00	6,000.00	-2,600.00
Sanitation	107,157.84	125,000.00	-17,842.16
Snow Removal	300.00	500.00	-200.00
<b>Total Public Works</b>	112,907.84	135,200.00	-22,292.16
<b>Recreation (Income) Expense</b>			
Social Activities	-1,362.89	1,370.00	-2,732.89
<b>Total Recreation (Income) Expense</b>	-1,362.89	1,370.00	-2,732.89
<b>Total Expense</b>	199,900.08	254,601.00	-54,700.92
<b>Net Ordinary Income</b>	60,122.73	13,862.00	46,260.73
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>Capital (Receipts) Expenditure</b>			
Appropriation from Checking	-15,700.00	-15,700.00	0.00
Appropriation from Capital Fund	-7,438.00	-7,438.00	0.00
Playground Fundraising	-2,205.00	0.00	-2,205.00
Playground Expense	4,410.00	0.00	4,410.00
Capital Improvement	42,559.16	37,000.00	5,559.16
<b>Total Capital (Receipts) Expenditure</b>	21,626.16	13,862.00	7,764.16
<b>Total Other Expense</b>	21,626.16	13,862.00	7,764.16
<b>Net Other Income</b>	-21,626.16	-13,862.00	-7,764.16
<b>Net Income</b>	<b>38,496.57</b>	<b>0.00</b>	<b>38,496.57</b>