

Tax Collector's Report Summary

June 28, 2018

Current Year Taxes

- All but ~\$65 of the \$325K of Current Year Taxes were collected
- 99.98% of dollars have been collected..
- ~ \$980 of interest on past dues collected from taxpayers from this year since 9/15/17.

Past Due Status Past Dues -- down to 13 accounts – \$1,400...

accounts that have been subject to tax sale by Town or bankruptcy (See Page 4)

- ~ \$600 in past due taxes
- ~\$300 in interest
- ~\$500 in fees
- TOTAL ~ \$1,400

Tax Sale

- Tax Sale held on June 14th following the Town of Narragansett Tax Sale
- Proceeds ~ \$2.1K of taxes, interest and fees
- Example of Past Due Impact
 - Example: \$45 of taxes ended up being \$291.
 - If it had gone to Tax Sale costs would have added another \$200.

New Bills – new format, info on additional years

New Software -- purchased and installed

Bonnet Shores Fire District
Tax Collector's Report
Date: 6/28/18*

| Monthly Report Date | 5/16/2018 | 5/17/2017 | 6/28/2018 |
|---|--------------------|-------------------|--------------------|
| Taxable Land Assessment | \$ 296,751,600 | \$ 296,755,000 | \$ 296,751,600 |
| Taxable Building Assessment | \$ 231,504,800 | \$ 230,516,800 | \$ 231,504,800 |
| Total Taxable Assessment | \$ 528,256,400 | \$ 527,271,800 | \$ 528,256,400 |
| Mill Rate | 0.6153 | 0.5508 | 0.6153 |
| Total Collectable Taxes | \$ 325,036 | \$ 290,294 | \$ 325,036 |
| YTD Collections through prior report | \$ 324,486 | | \$ 324,793 |
| Current Period Collection of Current Year Taxes | \$ 17 | | \$ 179 |
| Total Current Year Taxes Collected Year to Date | \$ 324,793 | \$ 287,014 | \$ 324,972 |
| Percentage of Current Year Total Collected to Date | 99.92% | 98.87% | 99.98% |
| Taxes Collected This Fiscal Year for Prior Tax Years | | | |
| Prior Periods | | | \$ 216.77 |
| TY 2012 | \$ - | | \$ 212.92 |
| TY 2013 | | | \$ - |
| TY 2014 | \$ 242.78 | | \$ 256.18 |
| TY 2015 | \$ 854.62 | | \$ 1,075.24 |
| TY 2016 | \$ 3,572.69 | | \$ 4,011.28 |
| Interest Collected This Fiscal Year for Tax Years | | | |
| Prior Periods | | | \$ 182.09 |
| TY 2013 | | | \$ 153.30 |
| TY 2014 | \$ 93.85 | | \$ 199.75 |
| TY 2015 | \$ 295.35 | | \$ 372.65 |
| TY 2016 | \$ 527.76 | | \$ 580.30 |
| TY 2017 | \$ 913.14 | | \$ 977.36 |
| PAST DUE AMOUNTS COLLECTED | \$ 6,500.19 | NA | \$ 8,237.84 |
| COLLECTED CHECK FEES | \$ 30 | NA | \$ 30 |
| TITLE SEARCH & POSTAGE FEES COLLECTED | \$ 1,129 | NA | \$ 2,219 |
| CHECKS RETURNED BUT NOT REPLACED | \$ - | NA | \$ - |
| TOTAL COLLECTIONS | \$ 332,452 | NA | \$ 335,459 |
| Date Bills went out: | 7/7/2017 | NA | 7/7/2017 |

* Reflects collections through June 26, 2018

N/A = Not available

| Tax Collections (% of total) | | | | | | | | | | | | |
|------------------------------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|
| | January | February | March | April | May | June | July | August | September | October | November | December |
| 2012 | 95.99 | NR | 97.74 | 98.20 | 98.51 | * | 40.36 | 70.01 | 90.21 | 93.19 | NR | 96.27 |
| 2013 | 96.94 | 97.26 | 97.46 | NR | 98.32 | 98.32 | 21.97 | 91.86 | 91.86 | 93.34 | 95.88 | NM |
| 2014 | NR | NM | 97.92 | 98.10 | NR | 98.85 | 6.14 | 81.88 | NM | 92.96 | 96.09 | NM |
| 2015 | 97.77 | 97.92 | NR | 99.09 | 99.23 | 99.47 | ** | NM | 85.44 | 93.97 | NR | NM |
| 2016 | 97.05 | NM | 98.09 | NM | NR | | NR | 80.62 | 89.97 | ~92% | NR | NM |
| 2017 | 98.33 | 97.23 | 97.41 | NM | 98.87 | 98.87 | 25.43 | 75.45 | 93.58 | 95.73 | 97.8 | NM |
| 2018 | 99.54 | 99.75 | 99.77 | 99.84 | 99.92 | 99.98 | | | | | | |

NM = No Meeting

NR = No Report

* = Report does not reflect level of collection

** = Bills in Mail; No detail on prior year

PAST DUES AT 6/28/18 (with accruals thru 6/30/18)

| PLAT | LOT | UNIT | NAME | TY09 | Interest | TY10 | Interest | TY11 | Interest | TY12 | Interest | TY13 | Interest | TY14 | Interest | TY15 | Interest | TY16 | Interest | TY17 | Interest | TOTAL | LEGAL AND OTHER FEES | TOTAL | |
|--------------------------------|------|------|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|----------------------|-----------------|-----------------|
| NR | 833 | | BLACK, FRED (Acq. by Narr 2011) | \$ 4.86 | 5.25 | \$ 4.86 | 4.08 | \$ 4.84 | 4.07 | \$ 4.84 | 3.48 | \$ 4.72 | 2.83 | \$ 4.89 | 2.35 | \$ 4.89 | 1.76 | \$ 5.12 | 1.23 | \$ 5.72 | 1.37 | 71.16 | NA | 71.16 | |
| NR | 575 | | BROWN, ROBERT L (Acq. by Narr 2014) | | | | | | | | | \$ 5.73 | 3.44 | \$ 5.74 | 2.76 | \$ 5.31 | 1.91 | \$ 6.00 | 1.44 | \$ 6.71 | 1.61 | 40.65 | NA | 40.65 | |
| NS | 631 | O-27 | CLARE, MELISSA A & JEFFREY R SOLD AT TAX SALE 2017 | | | | | | | | | \$ 10.00 | 6.00 | \$ 10.00 | 4.80 | \$ 12.08 | 4.35 | \$ 13.66 | 3.28 | \$ 15.26 | 3.66 | 83.09 | NA | 83.09 | |
| NR | 926 | | DE ASCENTIS, VIRGINIA (Acq. by Narr 2013) | | | | | \$ 4.84 | 4.07 | \$ 4.72 | 3.40 | \$ 4.89 | 2.93 | \$ 4.89 | 2.35 | \$ 4.53 | 1.63 | \$ 5.12 | 1.23 | \$ 5.72 | 1.37 | 51.69 | NA | 51.69 | |
| NR | 817 | | DOHERTY, FRANCIS E EST OF MARY (Acq. by Narr 2013) | | | | | \$ 5.03 | 4.23 | \$ 4.88 | 3.51 | \$ 5.05 | 3.03 | \$ 5.05 | 2.42 | \$ 4.68 | 1.68 | \$ 5.29 | 1.27 | \$ 5.91 | 1.42 | 53.46 | NA | 53.46 | |
| NR | 934 | | MCCOART, DENISE (Acq. By Narr 2012) | | \$ 9.00 | 7.56 | \$ 4.84 | 4.07 | \$ 4.74 | 3.41 | \$ 4.89 | 2.93 | \$ 4.89 | 2.35 | \$ 4.53 | 1.63 | \$ 5.12 | 1.23 | \$ 5.72 | 1.37 | 68.28 | NA | 68.28 | | |
| NR | 221 | | MIMNAUGH, JOHN (Acq By Narr 2006) | \$ 2.17 | \$ 2.34 | \$ 2.16 | 1.81 | \$ 2.16 | 1.81 | \$ 4.47 | 3.22 | \$ 4.63 | 2.78 | \$ 4.63 | 2.22 | \$ 3.60 | 1.30 | \$ 4.08 | 0.98 | \$ 4.55 | 1.09 | 50.01 | NA | 50.01 | |
| NR | 884 | | PLUMMER, HARRY O & MARION AGNES (Acq. By Narr. 2010) | | | | | \$ 4.84 | 4.07 | \$ 4.72 | 3.40 | \$ 4.89 | 2.93 | \$ 4.89 | 2.35 | \$ 4.53 | 1.63 | \$ 5.12 | 1.23 | \$ 5.72 | 1.37 | 51.69 | NA | 51.69 | |
| NR | 534 | | RANDALL, WALDO E JR EST OF (Acq. by Narr 2016) | | | | | \$ 4.89 | 4.11 | \$ 4.93 | 3.55 | \$ 5.10 | 3.06 | \$ 5.11 | 2.45 | \$ 4.72 | 1.70 | \$ 5.34 | 1.28 | \$ 5.97 | 1.43 | 53.64 | NA | 53.64 | |
| NR | 32 | | REEDY, RAY (Acq. by Narr 2011) | \$ 36.95 | 39.91 | \$ 14.91 | 12.52 | \$ 14.89 | 12.51 | \$ 15.29 | 11.01 | \$ 15.84 | 9.50 | \$ 15.84 | 7.60 | \$ 12.23 | 4.40 | \$ 13.83 | 3.32 | \$ 15.44 | 3.71 | 259.70 | NA | 259.70 | |
| NR | 925 | | SCHMIDT, MAUREEN A (Acq. by Narr 2015???) | | | | | \$ 4.72 | 3.40 | \$ 4.89 | 2.93 | \$ 4.89 | 2.35 | \$ 4.53 | 1.63 | \$ 5.12 | 1.23 | \$ 5.72 | 1.37 | 42.78 | NA | 42.78 | | | |
| NR | 1057 | | VIGNEAU, WINIFRED F B (Acq. by Narr 2013) | | | | | \$ 4.23 | 3.55 | \$ 2.95 | 2.12 | \$ 3.05 | 1.83 | \$ 3.05 | 1.46 | \$ 3.51 | 1.26 | \$ 4.30 | 1.03 | \$ 4.80 | 1.15 | 38.31 | NA | 38.31 | |
| NS | 631 | B18 | WAGNER, DAVID W & CAROL Bankruptcy Case #18-bk-10071 | | | | | | | | | | | | | | | | | \$ 16.92 | 4.06 | 20.98 | \$ 232.96 | 253.94 | |
| | | | | 43.98 | 47.50 | 30.93 | 25.98 | 50.56 | 42.47 | 56.26 | 40.51 | 73.68 | 44.21 | 73.87 | 35.46 | 69.14 | 24.89 | 78.10 | 18.74 | 104.17 | 25.00 | 885.45 | 232.96 | 1,118.41 | |
| REMAINING FEES | | | | | | | | | | | | | | | | | | | | | | | | | |
| NR | 831 | | JOSLYN, LAURETTA | | | | | | | | | | | | | | | | | | | | | | |
| | | | Deed Prep | | | | | | | | | | | | | | | | | | | | \$ 74.44 | 74.44 | |
| | | | Deed Filing | | | | | | | | | | | | | | | | | | | | \$ 51.00 | 51.00 | |
| | | | Record Return | | | | | | | | | | | | | | | | | | | | \$ 37.50 | 37.50 | |
| NS | 110 | | WALNUT PROPERTIES INC | | | | | | | | | | | | | | | | | | | | | 0.00 | |
| | | | Deed Prep | | | | | | | | | | | | | | | | | | | | \$ 50.56 | 50.56 | |
| | | | Deed Filing | | | | | | | | | | | | | | | | | | | | \$ 51.00 | 51.00 | |
| | | | Record Return | | | | | | | | | | | | | | | | | | | | \$ 37.50 | 37.50 | |
| | | | | 43.98 | | 30.93 | | 50.56 | | 56.26 | | 73.68 | | 73.87 | | 69.14 | | 78.10 | | 104.17 | | 580.69 | | 580.69 | |
| Interest thru 6/30/2018 | | | | | 47.50 | | 25.98 | | 42.47 | | 40.51 | | 44.21 | | 35.46 | | 24.89 | | 18.74 | | 25.00 | 304.76 | | 304.76 | |
| | | | | | | | | | | | | | | | | | | | | | | | 534.96 | 534.96 | |
| | | | | | | | | | | | | | | | | | | | | | | | 885.45 | 534.96 | 1,420.41 |